

**DUNDONALD HOUSE NURSING HOME LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

DUNDONALD HOUSE NURSING HOME LIMITED
UNAUDITED ACCOUNTS
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DUNDONALD HOUSE NURSING HOME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	A Kerr R Murdoch
Company Number	SC296431 (Scotland)
Registered Office	Dundonald House Old Loans Road Dundonald Ayrshire KA2 9DB
Accountants	FinFlare Limited Mitchell House 5 Mitchell Street Edinburgh Midlothian EH6 7BD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
DUNDONALD HOUSE NURSING HOME LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dundonald House Nursing Home Limited for the year ended 28 February 2023 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>.

This report is made solely to the Board of Directors of Dundonald House Nursing Home Limited, as a body, in accordance with the terms of our engagement letter dated 24 December 2020. Our work has been undertaken solely to prepare for your approval the accounts of Dundonald House Nursing Home Limited and state those matters that we have agreed to state to the Board of Directors of Dundonald House Nursing Home Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dundonald House Nursing Home Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dundonald House Nursing Home Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dundonald House Nursing Home Limited. You consider that Dundonald House Nursing Home Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dundonald House Nursing Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

FinFlare Limited
Chartered Accountants

Mitchell House
5 Mitchell Street
Edinburgh
Midlothian
EH6 7BD

15 February 2024

DUNDONALD HOUSE NURSING HOME LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	4,338,790	4,352,843
Current assets			
Debtors	6	252,694	162,599
Cash at bank and in hand		16,297	22,313
		<u>268,991</u>	<u>184,912</u>
Creditors: amounts falling due within one year	<u>7</u>	(881,891)	(841,214)
Net current liabilities		<u>(612,900)</u>	<u>(656,302)</u>
Total assets less current liabilities		3,725,890	3,696,541
Creditors: amounts falling due after more than one year	<u>8</u>	(1,808,438)	(2,005,555)
Provisions for liabilities			
Deferred tax		(36,931)	(32,069)
Net assets		<u>1,880,521</u>	<u>1,658,917</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>1,880,519</u>	<u>1,658,915</u>
Shareholders' funds		<u>1,880,521</u>	<u>1,658,917</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2024 and were signed on its behalf by

R Murdoch
Director

Company Registration No. SC296431

DUNDONALD HOUSE NURSING HOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Dundonald House Nursing Home Limited is a private company, limited by shares, registered in Scotland, registration number SC296431. The registered office is Dundonald House, Old Loans Road, Dundonald, Ayrshire, KA2 9DB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at historical cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% straight line
Plant & machinery	15% straight line
Fixtures & fittings	15% straight line

Intangible fixed assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over the estimated useful economic life.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured at fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

DUNDONALD HOUSE NURSING HOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Current and deferred taxation

The tax charge for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Equity Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 March 2022	96,000
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At 28 February 2023	96,000
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Amortisation

At 1 March 2022	96,000
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At 28 February 2023	96,000
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Net book value

At 28 February 2023	-
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DUNDONALD HOUSE NURSING HOME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 March 2022	4,569,612	66,343	298,832	4,934,787
Additions	35,874	6,654	-	42,528
At 28 February 2023	4,605,486	72,997	298,832	4,977,315
Depreciation				
At 1 March 2022	280,329	45,779	255,836	581,944
Charge for the year	34,988	7,259	14,334	56,581
At 28 February 2023	315,317	53,038	270,170	638,525
Net book value				
At 28 February 2023	4,290,169	19,959	28,662	4,338,790
At 28 February 2022	4,289,283	20,564	42,996	4,352,843
6 Debtors			2023	2022
			£	£
Amounts falling due within one year				
Trade debtors			194,234	43,404
Accrued income and prepayments			-	73,710
Other debtors			58,460	45,485
			252,694	162,599
7 Creditors: amounts falling due within one year			2023	2022
			£	£
Bank loans and overdrafts			448,001	417,115
Trade creditors			78,776	78,408
Taxes and social security			172,544	192,099
Other creditors			166,950	146,972
Accruals			15,620	6,620
			881,891	841,214
8 Creditors: amounts falling due after more than one year			2023	2022
			£	£
Bank loans			1,808,438	2,005,555
9 Average number of employees				
During the year the average number of employees was 118 (2022: 110).				

