

**GLEN CAFE LIMITED**

**Company Registration Number:  
SC295871 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st March 2013**

**End date: 28th February 2014**

**SUBMITTED**

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# **GLEN CAFE LIMITED**

## **Company Information for the Period Ended 28th February 2014**

<b>Director:</b>	Gerard Paton Nina Paton
<b>Company secretary:</b>	Sally Flegg
<b>Registered office:</b>	Glen Cafe, The Green Drumnadrochit Inverness IV63 6TX
<b>Company Registration Number:</b>	SC295871 (Scotland)

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# GLEN CAFE LIMITED

## Abbreviated Balance sheet As at 28th February 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	7	22,000	33,000
Tangible assets:	8	14,940	17,576
<b>Total fixed assets:</b>		<u>36,940</u>	<u>50,576</u>
<b>Current assets</b>			
Stocks:		275	500
Debtors:	10	1,431	0
Cash at bank and in hand:		33	42
<b>Total current assets:</b>		<u>1,739</u>	<u>542</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	11	23,986	28,102
<b>Net current assets (liabilities):</b>		<u>( 22,247 )</u>	<u>( 27,560 )</u>
<b>Total assets less current liabilities:</b>		14,693	23,016
Creditors: amounts falling due after more than one year:	12	14,683	22,673
<b>Total net assets (liabilities):</b>		<u><u>10</u></u>	<u><u>343</u></u>

The notes form part of these financial statements

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# GLEN CAFE LIMITED

## Abbreviated Balance sheet As at 28th February 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	13	2	2
Profit and Loss account:		8	341
<b>Total shareholders funds:</b>		<u><b>10</b></u>	<u><b>343</b></u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 May 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Gerard Paton

Status: Director

The notes form part of these financial statements

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# **GLEN CAFE LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the total invoice value, excluding VAT, of sales made during the period.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows. Plant & Equipment: 15% reducing balance.

#### **Intangible fixed assets amortisation policy**

Goodwill paid on the acquisition of a business on 1 March 2006 is being written off on a straight line basis over its estimated useful life of 10 years.

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 7. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st March 2013:	110,000
	<u>110,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st March 2013:	77,000
Provided during the period:	11,000
At 28th February 2014:	<u>88,000</u>
<b>Net book value</b>	<b>£</b>
At 28th February 2014:	<u>22,000</u>
At 28th February 2013:	<u>33,000</u>

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 8. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st March 2013:	46,052
At 28th February 2014:	46,052
<b>Depreciation</b>	
At 01st March 2013:	28,476
Charge for year:	2,636
At 28th February 2014:	31,112
<b>Net book value</b>	
At 28th February 2014:	14,940
At 28th February 2013:	17,576

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 10. Debtors

	2014 £	2013 £
Other debtors:	356	0
Prepayments and accrued income:	1,075	0
<b>Total:</b>	<b><u>1,431</u></b>	<b><u>0</u></b>

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 11. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	13,785	17,936
Trade creditors:	-	197
Taxation and social security:	2,922	3,119
Other creditors:	7,279	6,850
<b>Total:</b>	<b><u>23,986</u></b>	<b><u>28,102</u></b>

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 12. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	14,683	22,673
<b>Total:</b>	<b><u>14,683</u></b>	<b><u>22,673</u></b>

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# GLEN CAFE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 13. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# **GLEN CAFE LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2014**

### **15. Related party disclosures**

Name of the ultimate controlling party during the period:	Gerard Paton and Nina Paton
Name of related party:	Gerard Paton and Nina Paton
Relationship:	Directors
Description of the transaction:	Dividends

Each of the the directors, Gerard Paton and Nina Paton, received dividends totalling £5,165 during the year ended 28 February 2014 (2013: £1,500 each).

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