

GLEN CAFE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008



Company Registration Number: SC295871

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF GLEN CAFE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Sally Flegg Limited
2 Beech Avenue
Inverness
IV2 4NN

Date 30 July 2008

**ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2008**

	Notes	29/02/08		28/02/07	
		£	£	£	£
Fixed assets					
Intangible assets	2		88,000		99,000
Tangible assets	3		<u>26,528</u>		<u>27,922</u>
			114,528		126,922
Current assets					
Stock		1,125		1,750	
Cash at bank and in hand		<u>26,994</u>		<u>45,461</u>	
		28,119		47,211	
Creditors: amounts falling due within one year		<u>21,885</u>		<u>30,845</u>	
Net current assets			<u>6,234</u>		<u>16,366</u>
Total assets less current liabilities			120,762		143,288
Creditors: amounts falling due after more than one year			87,074		109,767
			<u>33,688</u>		<u>33,521</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>33,686</u>		<u>33,519</u>
Shareholders' funds			<u>33,688</u>		<u>33,521</u>

Advantage is taken of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249.

The directors' statements required by Section 249 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 4 to 5 form an integral part of these accounts.

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 29 FEBRUARY 2008**

Directors' statements required by Section 249

- (a) For the year ended 29 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) We acknowledge our responsibility for
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- (d) These abbreviated accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the directors on 30 July 2008 and signed on their behalf by



Gerard Paton
Director

The notes on pages 4 to 5 form an integral part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

1. Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the period

1.3 Goodwill

Goodwill paid on the acquisition of a business on 1 March 2006 is being written off on a straight line basis over its estimated useful life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant & Equipment	15% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.7 Pension costs

Contributions to the employees' defined contribution pension schemes are charged to the profit and loss account in the year in which they are payable

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2008

2	Intangible fixed assets		Goodwill £
	Cost		
	At 1 March 2007		110,000
	Additions		<u> </u>
	At 29 February 2008		<u>110,000</u>
	Amortisation		
	At 1 March 2007		11,000
	Charge for year		<u>11,000</u>
	At 29 February 2008		<u>22,000</u>
	Net book value		
	At 29 February 2008		<u>88,000</u>
	At 28 February 2007		<u>99,000</u>
3.	Tangible fixed assets		Tangible Assets £
	Cost		
	At 1 March 2007		32,850
	Additions		<u>3,288</u>
	At 29 February 2008		<u>36,138</u>
	Depreciation		
	At 1 March 2007		4,928
	Charge for year		<u>4,682</u>
	At 29 February 2008		<u>9,610</u>
	Net book value		
	At 29 February 2008		<u>26,528</u>
	At 28 February 2007		<u>27,922</u>
4	Share capital	29/02/08 £	28/02/07 £
	Authorised		
	50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>