

Registered number  
SC295841

Clyde Car Components (greenock) Ltd  
Unaudited Accounts  
for the year ended  
31 March 2019

**Clyde Car Components (greenock) Ltd**  
**Balance Sheet**  
**as at 31 March 2019**

|   | <b>Notes</b> | <b>2019</b><br><b>£</b> | <b>2018</b><br><b>£</b> |
|---|--------------|-------------------------|-------------------------|
| Current assets  |              |                         |                         |
| Stocks  | 3            | 86,492                  | 94,290                  |
| Debtors   |              | 0                       | 23,840                  |
| Cash at bank and in hand                              |              | 35,716                  | 54,170                  |
|   |              | 122,208                 | 172,300                 |
| <b>Creditors:</b> amounts falling due within one year | 4            | (17,161)                | (17,378)                |
| Net current assets / (liabilities)                    |              | 105,047                 | 154,922                 |
| Total assets less current liabilities                 |              | 105,047                 | 154,922                 |
| Total net assets (liabilities)                        |              | 105,047                 | 154,922                 |
| Capital and reserves                                  |              |                         |                         |
| Called up share capital                               |              | 100                     | 100                     |
| Other reserves  |              | 141,167                 | 141,167                 |
| Profit and loss account                               |              | (36,220)                | 13,655                  |
| Shareholders' funds                                   |              | 105,047                 | 154,922                 |

Clyde Car Components (greenock) Ltd  
Balance Sheet  
as at 31 March 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr R Neeson

Director

Approved by the board on 11 December 2019

Company Number: SC295841 (a Private Company Limited by Shares registered in Scotland)

Registered Office:

St. Andrews House  
385 Hillington Road  
Glasgow  
G52 4BL

## 1. Accounting policies

### Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### Going concern basis

The business ceased trading on the 30th of September 2018, although accounts prepared to the year end 31st March 2019.

### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

### Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

## 2. Taxation

|   | 2019 | 2018  |
|---|------|-------|
|   | £    | £     |
| UK Corporation Tax                          | 0    | 1,172 |
| Tax on profit/(loss) on ordinary activities | 0    | 1,172 |

## 3. Stocks

|                  | 2019   | 2018   |
|------------------|--------|--------|
|                  | £      | £      |
| Work in progress | 86,492 | 94,290 |
|                  | 86,492 | 94,290 |

Other stocks information

Stock write down in the period was £26,354

## 4. Creditors: amounts falling due within one year

|                            | 2019   | 2018   |
|----------------------------|--------|--------|
|                            | £      | £      |
| Trade creditors            | 17,161 | 13,472 |
| Taxation & social security | 0      | 3,906  |
|                            | 17,161 | 17,378 |

**5. Dividends**

|                        | 2019  | 2018  |
|------------------------|-------|-------|
|                        | £     | £     |
| Total dividend payment | 5,000 | 6,000 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.