

Registered number  
SC295841

Clyde Car Components (greenock) Ltd  
Abbreviated Unaudited Accounts  
for the year ended  
31 March 2016

Clyde Car Components (greenock) Ltd  
Balance Sheet  
as at 31 March 2016

	Notes	2016 £
Current assets		
Stocks	109,080	
Debtors	24,288	
Cash at bank and in hand	48,675	
	182,043	
<b>Creditors:</b> amounts falling due within one year	40,410	
Net current assets / (liabilities)		141,633
Total assets less current liabilities		141,633
Total net assets (liabilities)		141,633
Capital and reserves		
Called up share capital		100
Other reserves		141,167
Profit and loss account		22,400
Shareholders' funds		163,667

Clyde Car Components (greenock) Ltd  
Balance Sheet  
as at 31 March 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr R Neeson

Director

Approved by the board on 28 October 2016

Company No: SC295841 (Scotland)

## **1. Accounting policies**

### **Basis of accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Turnover**

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

### **Stocks and work in progress**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.