

Company Registration No. SC295554 (Scotland)

FUNASTICA LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

FUNTASTICA LTD

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FUNASTICA LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		120,977		121,107
Current assets					
Stocks		11,500		19,300	
Debtors		4,040		-	
Cash at bank and in hand		3,238		3,418	
		<u>18,778</u>		<u>22,718</u>	
Creditors: amounts falling due within one year	3	<u>(64,294)</u>		<u>(66,850)</u>	
Net current liabilities			(45,516)		(44,132)
Total assets less current liabilities			75,461		76,975
Creditors: amounts falling due after more than one year	4		(48,893)		(53,963)
			<u>26,568</u>		<u>23,012</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			26,468		22,912
Shareholders' funds			<u>26,568</u>		<u>23,012</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 July 2015

Mrs K E Adamson
Director

Ms E G McLaughlan
Director

Company Registration No. SC295554

FUNTASTICA LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	n/a
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013 & at 31 October 2014	122,731
Depreciation	
At 1 November 2013	1,624
Charge for the year	130
At 31 October 2014	1,754
Net book value	
At 31 October 2014	120,977
At 31 October 2013	121,107

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,070 (2013 - £5,070).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £48,893 (2013 - £53,963).

FUNASTICA LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

5	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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