

Company Registration No. SC295554 (Scotland)

FUNASTICA LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

FUNTASTICA LTD

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FUNASTICA LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		120,787		120,866
Current assets					
Stocks		15,495		12,250	
Cash at bank and in hand		5,154		2,197	
		<u>20,649</u>		<u>14,447</u>	
Creditors: amounts falling due within one year		<u>(65,274)</u>		<u>(61,585)</u>	
Net current liabilities			(44,625)		(47,138)
Total assets less current liabilities			<u>76,162</u>		<u>73,728</u>
Creditors: amounts falling due after more than one year			(38,753)		(43,823)
			<u>37,409</u>		<u>29,905</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			37,309		29,805
Shareholders' funds			<u>37,409</u>		<u>29,905</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 30 March 2017

Mrs K E Adamson
Director

Company Registration No. SC295554

FUNTASTICA LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	n/a
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

Tangible assets £

Cost

At 1 November 2015 & at 31 October 2016	122,731
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Depreciation

At 1 November 2015	1,865
Charge for the year	79

At 31 October 2016	1,944
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Net book value

At 31 October 2016	120,787
At 31 October 2015	120,866

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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