

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 2 9 5 4 4 3

Company name in full KRMG (Ukraine) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Purkiss

3 Liquidator's address

Building name/number Devonshire House

Street 60 Goswell Road

Post town London

County/Region

Postcode E C 1 M 7 A D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
0

^d
9

^m
0

^m
7

^y
2

^y
0

^y
2

^y
1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Evan Jones
Company name	Moore Kingston Smith & Partners LLP
Address	Devonshire House 60 Goswell Road
Post town	London
County/Region	
Postcode	E C 1 M 7 A D
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

KRMG (Ukraine) Limited – In Liquidation

Liquidator's Final Progress Report to Members

6 July 2021

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APPENDICES

- A** Receipts and Payments Account for the Period from 28 October 2020 to 6 July 2021 together with a Cumulative Receipts and Payments Account for the Period from 28 October 2019 to 6 July 2021
- B** Additional Information in Relation to Liquidator's Fees & Expenses

1 Summary and Statutory Information

Company Name:	KRMG (Ukraine) Limited ("the Company")		
Company Number:	SC295443		
Registered office of Company:	East Memus Office, East Memus, Forfar, Angus, DD8 3TY		
Liquidator:	Christopher Purkiss of Moore Kingston Smith & Partners LLP		
Contact details:	Devonshire House, 60 Goswell Road, London, EC1M 7AD 0207 566 4020 ejones@mks.co.uk		
Date of Liquidator's appointment:	28 October 2019		
Basis of remuneration as agreed (see section 4)	Officeholder fees: £10,500 plus VAT	Drawn to date:	Officeholder fees: £10,500 plus VAT
Distributions to shareholders:	Paid to date:	£20,696, being 9p per share	

- 1.1 Further details on work undertaken in the Period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This report provides an update on the work that my staff and I have undertaken and the progress made in the period from 28 October 2020 to 6 July 2021 ("the Period") and should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A copy of my Receipts and Payments Account for the reporting Period, together with a cumulative total since the commencement of the Liquidation, is attached at Appendix A.
- 2.3 I would comment on the work undertaken as follows:
- Administration (including statutory compliance & reporting)***
- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to members but is required on every case by statute.

- 2.5 In the Period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.6 Prior to concluding my administration I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.
- 2.7 As the case extended beyond its anniversary due to protracted issues with HMRC, additional case review and statutory reporting requirements were placed on the Liquidator, increasing costs in this area.

Realisation of Assets

- 2.8 The work the Liquidator and his staff have undertaken to recover assets brings a financial benefit to members through the distribution of funds available to members after settlement of properly authorised costs and expenses.
- 2.9 No further realisations have been made in the Period, but I have obtained tax clearance from all relevant departments within HMRC, allowing me to make a final distribution to members and move the case to closure.

Creditors (claims and distributions)

- 2.10 There are no known creditors of the Company.

3 Distributions to Members

- 3.1 The following cash distributions to members have been made:
- A first and final dividend of £20,696, representing 9p per share was made on 23 March 2021.
- 3.2 No further distributions will be made.

4 Liquidator's Remuneration

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £5,000 plus VAT.
- 4.2 The members agreed that the Liquidator be authorised to draw an additional £5,500 plus VAT as a result of the additional costs incurred as a result of dealing with protracted tax matters and the case passing its anniversary.
- 4.3 The sum of £5,500 plus VAT has been drawn in the Period and a total of £10,500 plus VAT has been drawn to date.
- 4.4 Attached as Appendix B is additional information in relation to the Liquidator's fees.
- 4.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.mks.co.uk/creditors-guide-fees/

5 Liquidator's Expenses

- 5.1 An estimate of the expenses which were anticipated at the outset of the administration of the estate was provided to members when the basis of remuneration was approved. Additional information in relation to the expenses and disbursements incurred in the Period and drawn to date is given at Appendix B.

6 Conclusion

- 6.1 The final account will conclude my administration of this case. The Notice accompanying this proposed final account explains members' rights on receipt of this information, provides details of submission of my final account and when I will vacate office and obtain my release as Liquidator.
- 6.2 If you require any further information please do not hesitate to contact Evan Jones of this office.

Yours faithfully



CHRISTOPHER PURKISS
Liquidator

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Appendix A

Receipts and Payments Account for the Period from 28 October 2020 to 6 July 2021 together with a Cumulative Receipts and Payments Account for the Period from 28 October 2019 to 6 July 2021

	Declaration of Solvency £	From 28/10/2020 To 06/07/2021 £	From 28/10/2019 To 06/07/2021 £
RECEIPTS			
Intercompany Debtor	183,448.00	0.00	0.00
Cash at Bank	36,552.00	0.00	36,551.59
		<u>0.00</u>	<u>36,551.59</u>
PAYMENTS			
Specific Bond		0.00	105.00
Office Holders Fees		5,000.00	10,500.00
Legal Fees		0.00	1,344.00
Accountancy Fees		0.00	3,610.00
Statutory Advertising		0.00	207.00
IPS Licence Fee		0.00	90.00
Ordinary Shareholders		20,695.59	20,695.59
		<u>25,695.59</u>	<u>36,551.59</u>
Net Receipts/(Payments)		<u>(25,695.59)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Metro Bank - NIB		(25,465.59)	0.00
VAT Receivable / (Payable)		(230.00)	0.00
		<u>(25,695.59)</u>	<u>0.00</u>

Appendix B

Additional Information in Relation to the Liquidator's Fees & Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Estimated cost (£)
Marsh Limited (insurance)	Risk based premium	105
Barker Gotelee LLP (legal advice)	Hourly rate and disbursements	1,344
Saffery Champness LLP (tax advice)	Hourly rate and disbursements	3,610

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate,
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior Period (£)	Paid in the Period covered by this report (£)	Incurred but not paid to date (£)	Total anticipated cost (£)
Category 1 Expenses:				
Specific Penalty Bond	105	Nil	Nil	105
Statutory Advertising	207	Nil	Nil	207
Tax Advisor's Fees	3,610	Nil	Nil	3,610
Legal Fees	1,344	Nil	Nil	1,344
Category 2 Expenses:				
IPS Licence	90	Nil	Nil	90

- 3.3 Expenses are shown exclusive of VAT.