

Registered Number SC295349

FILIPETTI LTD.

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	62,220	62,220
Tangible assets	3	17,657	19,872
		<u>79,877</u>	<u>82,092</u>
Current assets			
Stocks		58,280	61,762
Debtors		1,697	1,783
Cash at bank and in hand		367	879
		<u>60,344</u>	<u>64,424</u>
Creditors: amounts falling due within one year	4	(98,371)	(90,854)
Net current assets (liabilities)		<u>(38,027)</u>	<u>(26,430)</u>
Total assets less current liabilities		<u>41,850</u>	<u>55,662</u>
Total net assets (liabilities)		<u>41,850</u>	<u>55,662</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		41,750	55,562
Shareholders' funds		<u>41,850</u>	<u>55,662</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2016

And signed on their behalf by:

Hamid Kamran, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding VAT and similar taxes and trade discounts of goods and services in the normal course of business

Tangible assets depreciation policy

Vehicles 25% Reducing balance

Fixtures 15% Reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	62,220
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>62,220</u>
Amortisation	
At 1 August 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	<u>-</u>
Net book values	
At 31 July 2015	<u>62,220</u>
At 31 July 2014	<u>62,220</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	24,905
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>24,905</u>

Depreciation

At 1 August 2014	5,033
Charge for the year	2,215
On disposals	-
At 31 July 2015	<u>7,248</u>

Net book values

At 31 July 2015	<u>17,657</u>
At 31 July 2014	<u>19,872</u>

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	5,958	11,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.