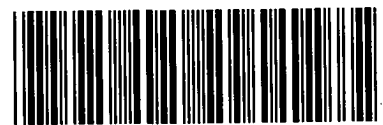


Advanced Checking Services Limited

Report and Financial Statements

For the year ended 31 March 2014

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Company Information

Directors	Mr RA Law Mr DJ Wilson
Company Secretary	Mr J Constantin
Registered Office	25 Bothwell Street 2 nd Floor GLASGOW G2 6NL
Business Address	272 Bath Street GLASGOW G2 4JR
Registered Auditor	Ernst & Young LLP 100 Barbirolli Square Manchester M2 3EY
Solicitors	Squire Patton Boggs (UK) LLP Trinity Court 16 John Dalton Street Manchester M60 8HA

Directors' report

The directors present their report and the financial statements for the year ended 31 March 2014.

Results and dividends

The profit for the period, after taxation, amounted to £51,836 (2013 – £115,070 loss). No interim dividends were paid during the period and the directors do not recommend the payment of a final dividend (2013 – £nil).

Principal activity and review of the business

The principal activity of the Company is that of the provision of data checking services.

Directors

The directors who served the company during the period were as follows:

Mr Richard Anthony Law
Mr David John Wilson

Mr John Constantin served as company secretary during the year.

Directors' liabilities

During the period the company had in force an indemnity provision in favour of the directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006.

Disclosure of information to the auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditor, the directors have taken all the steps that they are obliged to take as directors in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Directors' report (continued)

Political and charitable donations

During the year the company made charitable donations of £nil (2013 – £100). No political donations were made in the period (2013 – £nil).

Small company exemptions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within section 414B of the Companies Act 2006.

Auditors

Ernst & Young LLP were auditors of the Company during the year and are deemed re-appointed as the company's auditor under the Companies Act 2006.

By order of the Board



John Constantin
Company Secretary
16 October 2014

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report

to the members of Advanced Checking Services Limited

We have audited the financial statements of Advanced Checking Services Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes 1 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

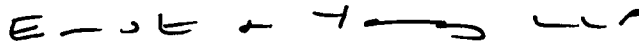
Independent auditors' report (continued)

to the members of Advanced Checking Services Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption in not preparing the Strategic Report.



Gary Harding (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP (Statutory Auditor)
Manchester

Date: 20 October 2014

Profit and loss account

for the year ended 31 March 2014

		Year ended 31 March 2014 £	Year ended 31 March 2013 £
	Notes		
Turnover	2	600,311	513,385
Cost of sales		(208,185)	(202,274)
Gross profit		392,126	311,111
Administrative expenses (excluding exceptional items)		(317,735)	(396,801)
Operating profit/(loss) before exceptional items		74,391	(85,690)
Exceptional items	4	(22,676)	(30,500)
Operating profit/(loss)	3	51,715	(116,190)
Profit/(loss) on ordinary activities before taxation		51,715	(116,190)
Tax	7	121	1,120
Profit/(loss) for the financial year	12	51,836	(115,070)

The results for the period are derived from continuing operations.

Statement of total recognised gains and losses

for the year ended 31 March 2014

There are no recognised gains or losses other than the profit attributable to the shareholders of the company of £51,836 in the year ended 31 March 2014 (2013 – £115,070 loss).

Balance sheet

As at 31 March 2014

		31 March 2014	31 March 2013
	Notes	£	£
Fixed assets			
Tangible assets	8	39,917	33,956
		<u>39,917</u>	<u>33,956</u>
Current assets			
Debtors	9	210,246	221,753
Cash at bank and in hand		423,090	141,493
		<u>633,336</u>	<u>363,246</u>
Creditors: amounts falling due within one year	10	(696,260)	(472,045)
		<u>(62,924)</u>	<u>(108,799)</u>
Net current liabilities			
		<u>(23,007)</u>	<u>(74,843)</u>
Net liabilities			
		<u>(23,007)</u>	<u>(74,843)</u>
Capital and reserves			
Called up share capital	11	1,334	1,334
Share premium account	12	69,666	69,666
Profit and loss account	12	(94,007)	(145,843)
		<u>(23,007)</u>	<u>(74,843)</u>
Shareholders' deficit	13	(23,007)	(74,843)
		<u>(23,007)</u>	<u>(74,843)</u>

Approved by the Board



DJ Wilson
Director
16 October 2014

Company Registration No. SC294766

Notes to the financial statements

As at 31 March 2014

1. Accounting policies

Basis of preparation

The financial statements for the year ended 31 March 2014 were authorised for issue by the Board of Directors on 16 October 2014 and the balance sheet was signed on the Board's behalf by Mr DJ Wilson.

Advanced Checking Services Limited is a company incorporated and domiciled Scotland.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Statement of cash flows

The company has taken advantage of the exemption available under FRS 1 (revised) not to prepare a statement of cash flows, on the basis that the ultimate parent company presents a cash flow statement in its consolidated accounts.

Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied and is recognised on the despatch of goods.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of purchase, of each asset evenly over its expected useful life, as follows:

Plant and equipment	–	4 years straight line
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The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Operating lease commitments

Rentals payable under operating leases are charged in the profit and loss account on a straight-line basis over the lease term.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources and support from its parent to continue operational existence for the foreseeable future. Although the Company has both a net liabilities and net current liabilities position at 31 March 2014 this includes £605,649 of intercompany creditors from the parent company. The parent company has confirmed that it will not demand repayment of this debt for at least 12 months from the date of these accounts. On this basis, after making enquiries, the directors have a reasonable expectation that the company has adequate resources and borrowing facilities to continue operational existence for the foreseeable future. Accordingly, the company continues to adopt the going concern basis in preparing the financial statements.

Pensions

Contributions to defined contribution schemes are recognised in the profit and loss account in the period in which they become payable.

Notes to the financial statements

As at 31 March 2014

2. Turnover

Turnover, which is stated net of value added tax, represents the amount of goods and services invoiced to customers in the United Kingdom.

3. Operating profit/(loss)

This is stated after charging:

	<i>Year ended 31 March 2014</i>	<i>Year ended 31 March 2013</i>
	<i>£</i>	<i>£</i>
Depreciation of tangible fixed assets owned by the company	8,095	3,141
Operating lease rentals – land and buildings	12,201	27,600
Operating lease rentals – other	10,204	10,201
	<u> </u>	<u> </u>

Fees paid to the auditors for UK audit and non-audit services were borne by the parent company.

4. Exceptional items

During the period, the Company incurred exceptional expenses totalling £22,676 (2013: £30,500) which represent staff redundancy costs.

5. Directors' emoluments

Mr RA Law and Mr DJ Wilson are both also directors of the ultimate parent undertaking, GB Group PLC, and fellow subsidiaries. In the year to 31 March 2014, the two directors received emoluments totalling £831,000 (2013: £659,000). Further information can be found in the GB Group PLC financial statements.

The directors do not believe it is practicable to apportion these amounts between services as directors of the Company and their services as directors of the holding and fellow subsidiary companies.

There were no directors accruing retirement benefits borne by the Company during the period (2013: nil).

Notes to the financial statements

As at 31 March 2014

6. Staff costs

	<i>Year ended 31 March 2014 £</i>	<i>Year ended 31 March 2013 £</i>
Wages and salaries	170,808	211,474
Social security costs	17,042	21,130
Pension costs	6,921	1,458
	<u>194,771</u>	<u>234,062</u>

The average monthly number of employees during the year was made up as follows:

	<i>Year ended 31 March 2014 No.</i>	<i>Year ended 31 March 2013 No.</i>
Sales and administration	<u>4</u>	<u>5</u>

Notes to the financial statements

As at 31 March 2014

7. Taxation

(a) Tax on profit/(loss) on ordinary activities

The tax credit is made up as follows:

	Year ended 31 March 2014 £	Year ended 31 March 2013 £
<i>Current tax:</i>		
UK corporation tax credit on profit/(loss) for the period	(121)	(1,120)
Total current tax (note 7 (b))	(121)	(1,120)

(b) Factors affecting current tax credit for the period

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 23% (2013: 24%). The differences are explained below:

	Year ended 31 March 2014 £	Year ended 31 March 2013 £
Profit/(loss) on ordinary activities before taxation	51,715	(116,190)
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 23% (2013 – 24%)	11,894	(27,886)
<i>Effects of:</i>		
Expenses not deductible for tax purposes	1,610	2,400
Surrendered for group relief	-	10,906
Losses carried forward	-	15,268
Utilisation of group relief	(11,042)	-
Other timing differences	(121)	(1,149)
Capital allowances in excess of depreciation	(2,462)	(659)
	(121)	(1,120)

(c) Factors that may affect the future tax charges

The changes to the main rate of corporation tax for UK companies announced in the March 2013 Budget were substantively enacted for financial reporting purposes on 2 July 2013. The main changes in corporation tax rates, that will have accounting implications for deferred tax, are as follows:

- The main rate of corporation tax reduced from 23% to 21% from 1 April 2014.
- The main rate of corporation tax will further reduce to 20% from 1 April 2015.

Notes to the financial statements

As at 31 March 2014

8. Tangible fixed assets

	<i>Plant and machinery</i>
	£
Cost:	
At 31 March 2013	42,244
Additions	14,056
	<hr/>
At 31 March 2014	56,300
	<hr/>
Depreciation:	
At 1 March 2013	8,288
Provided during the year	8,095
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At 31 March 2014	16,383
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Net book value:	
At 31 March 2014	39,917
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At 31 March 2013	33,956
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9. Debtors

	At 31 March 2014 £	At 31 March 2013 £
Trade debtors	201,489	203,945
Other debtors and prepayments	8,757	4,298
Corporation tax	-	13,510
	<hr/>	<hr/>
	210,246	221,753
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Notes to the financial statements

As at 31 March 2014

10. Creditors: amounts falling due within one year

	At 31 March 2014 £	At 31 March 2013 £
Trade creditors	21,495	33,148
Social security and other taxes	3,710	11,683
Amounts owing to group undertakings	605,649	365,976
Other creditors	65,406	61,238
	<u>696,260</u>	<u>472,045</u>

11. Issued share capital

	At 31 March 2014 No.	At 31 March 2013 No.	At 31 March 2014 £	At 31 March 2013 £
<i>Authorised</i>				
Ordinary shares of £1 each	1,334	1,334	1,334	1,334

	At 31 March 2014 No.	At 31 March 2013 No.	At 31 March 2014 £	At 31 March 2013 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	1,334	1,334	1,334	1,334

12. Statement of movement on reserves

	Share premium £	Profit and loss account £
At 31 March 2012	69,666	(30,773)
Loss for the year	-	(115,070)
At 31 March 2013	69,666	(145,843)
Profit for the year	-	51,836
At 31 March 2014	<u>69,666</u>	<u>(94,007)</u>

Notes to the financial statements

As at 31 March 2014

13. Shareholder's deficit

	£
At 31 March 2012	40,227
Loss for the period	(115,070)
At 31 March 2013	(74,843)
Profit for the period	51,836
At 31 March 2014	(23,007)

14. Related party transactions

The company is a wholly owned subsidiary of GB Group PLC and has taken advantage of the exemption under FRS 8 not to disclose transactions with other group companies and investees of the group qualifying as related parties.

15. Ultimate parent company and controlling party

The immediate and ultimate parent undertaking and controlling party is GB Group PLC which is registered in England and Wales. The Company is included in the consolidated financial statements of GB Group PLC. Copies of GB Group PLC's financial statements may be obtained from The Company Secretary, GB House, Kingsfield Court, Chester Business Park, CH4 9GB.