

COMPANY REGISTRATION NUMBER SC294759

KIRKLANDS LAW LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2013

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COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

KIRKLANDS LAW LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

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KIRKLANDS LAW LIMITED
ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		-	10,600
Tangible assets		<u>752</u>	<u>266</u>
		<u>752</u>	<u>10,866</u>
CURRENT ASSETS			
Debtors		31,414	27,666
Cash at bank and in hand		<u>618,353</u>	<u>310,445</u>
		<u>649,767</u>	<u>338,111</u>
CREDITORS: Amounts falling due within one year		<u>604,242</u>	<u>311,440</u>
NET CURRENT ASSETS		<u>45,525</u>	<u>26,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,277</u>	<u>37,537</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	200	100
Profit and loss account		<u>46,077</u>	<u>37,437</u>
SHAREHOLDER'S FUNDS		<u>46,277</u>	<u>37,537</u>

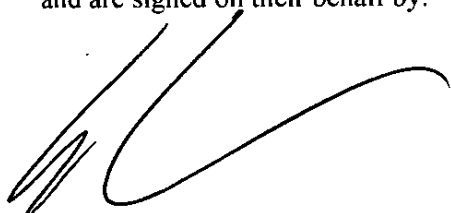
For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 July 2014, and are signed on their behalf by:



G M GIBSON

Company Registration Number: SC294759

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

KIRKLANDS LAW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2012	106,000	354	106,354
Additions	—	766	766
At 31 October 2013	<u>106,000</u>	<u>1,120</u>	<u>107,120</u>
DEPRECIATION			
At 1 November 2012	95,400	88	95,488
Charge for year	10,600	280	10,880
At 31 October 2013	<u>106,000</u>	<u>368</u>	<u>106,368</u>
NET BOOK VALUE			
At 31 October 2013	<u>—</u>	<u>752</u>	<u>752</u>
At 31 October 2012	<u>10,600</u>	<u>266</u>	<u>10,866</u>

3. TRANSACTIONS WITH THE DIRECTORS

Mr Gibson's pension fund charged the company for the rent of the Perth premises. Rent was charged at £12,000 for the year (2012 - £12,000). The Falkirk premises are rented from A & D Properties, a business in which Mr Orme is a partner. Rent was charged at £6,277 for the year (2012 - £7,800).

The company owed Mr Gibson, director, £14 as at 31 October 2013 (2012 - £54). This amount is interest free and has no fixed term for repayment. The company owed Mr Orme, director, £8,073 (2012 - £2,133). This amount is also interest free and has no fixed term for repayment.

The company charged an associated company, Kirklands Business Solutions Ltd, £8,000 (2012 - £NIL) for its share of common overheads and administrative support.

Kirklands Business Solutions Ltd, an associated company, charged the Falkirk office £7,988 (2012 - £8,020) for IT and accounting support.

The company was owed £500 by Kirklands Business Solutions, an associated company, at 31 October 2013 (2012 - £500).

KIRKLANDS LAW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares (2012 - 100) of £1 each	-	-	100	100
Ordinary 'A' shares of £1 each	100	100	-	-
Ordinary 'B' shares of £1 each	100	100	-	-
	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>

On 3rd September 2013, the 100 ordinary shares were converted into 60 'A' ordinary shares and 40 'B' ordinary shares. On 24th September a further 40 'A' ordinary shares and 60 'B' ordinary shares were issued to equalise the shares issued.

The conversion and equalisation was carried out to reflect the original agreement between the shareholders drawn up before the introduction of the Falkirk practice into Kirklands Law Limited.