

88(2)

Please complete in typescript, or in bold black capitals.

Return of Allotment of Shares

CHWP007

Company Number

294621

Company name in full

TERRA MARE RESOURCES LIMITED

Shares allotted (including bonus shares):

Date or period during which shares were allotted

(if shares were allotted on one date enter that date in the "from" box).

From

Day Month Year

2	9	1	2	2	0	0	5
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To

Day Month Year

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Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

2

Nominal value of each share

£1

Amount (if any) paid or due on each share (including any share premium)

£1

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>Nicholas Michael Banks</u>		Class of shares allotted <u>Ordinary</u>	Number allotted <u>1</u>
Address <u>20 North Deeside Road, Bieldside, Aberdeen</u>			
UK Postcode <u>A</u> <u>B</u> <u>1</u> <u>5</u> <u>9</u> <u>A</u> <u>B</u>			
Name <u>Oliver Nathan Banks</u>		Class of shares allotted <u>Ordinary</u>	Number allotted <u>1</u>
Address <u>20 North Deeside Road, Bieldside, Aberdeen</u>			
UK Postcode <u>A</u> <u>B</u> <u>1</u> <u>5</u> <u>9</u> <u>A</u> <u>B</u>			
Name 		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

PF & S (Secretaries) Limited

Signed

Date **29 December 2005**

A director / secretary / administrator / administrator receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

NEW COMPANIES LIMITED

PO BOX 10052, BALLATER, ABERDEENSHIRE, AB35 5ZF

Tel **013397 56189**

DX number

DX exchange