

**COMPANY LIQUIDATION****WINDING UP ORDER****Aberdeen****06 May 2011**

The Sheriff, having resumed consideration of the foregoing petition together with the productions produced, and having seen the Edinburgh Gazette dated 15 April 2011 and the Press and Journal newspaper dated 13 April 2011 each containing the intimation ordered by the preceding interlocutor, no answers to said petition having been lodged in court, Finds (1) that the amount of the share capital of the said Terra Mare Resources Limited paid up or credited as paid up does not exceed £120,000 (2) that the said company is unable to pay its debts; therefore Orders that the said company having its registered office at 20 North Deeside Road, Bieldside, Aberdeen, AB15 9AB be wound up in pursuance of the Insolvency Act, 1986; Nominates and Appoints Gordon Malcolm MacLure, Messrs Johnston Carmichael, Bishop's Court, 29 Albyn Place, Aberdeen, AB10 1YL to be the interim liquidator of the said company with the usual powers, all in terms of said Statute and of Law; Finds the petitioner entitled to the expenses of this application and Directs same to be expenses in the Liquidation.

*G.L. Buchanan*  
**Sheriff**



*SL294621*

Aberdeen 6 May 2011
true copy
Certified by me
<i>Reub</i>
Sheriff Clerk Depute