

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Assured Fire Protection & Safety Ltd.

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for the Year Ended 31 December 2014

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Assured Fire Protection & Safety Ltd.

Company Information
for the Year Ended 31 December 2014

DIRECTOR: J H Robbie

SECRETARY: Ms F L Gibbs

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
ANGUS
DD1 1HN

REGISTERED NUMBER: SC294529 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
10b New Road
Forfar
ANGUS
DD8 2AE

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		63,250		69,000
Tangible assets	3		<u>44,605</u>		<u>55,794</u>
			107,855		124,794
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors		118,455		145,537	
Cash at bank and in hand		<u>34,063</u>		<u>43,625</u>	
		157,018		193,662	
CREDITORS					
Amounts falling due within one year		<u>95,674</u>		<u>115,106</u>	
NET CURRENT ASSETS			<u>61,344</u>		<u>78,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,199		203,350
CREDITORS					
Amounts falling due after more than one year			<u>8,375</u>		<u>18,959</u>
NET ASSETS			<u>160,824</u>		<u>184,391</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>160,822</u>		<u>184,389</u>
SHAREHOLDERS' FUNDS			<u>160,824</u>		<u>184,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2015 and were signed by:

J H Robbie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis of accounting in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>115,000</u>
AMORTISATION	
At 1 January 2014	46,000
Amortisation for year	<u>5,750</u>
At 31 December 2014	<u>51,750</u>
NET BOOK VALUE	
At 31 December 2014	<u>63,250</u>
At 31 December 2013	<u>69,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2014	110,037
Disposals	<u>(8,447)</u>
At 31 December 2014	<u>101,590</u>
DEPRECIATION	
At 1 January 2014	54,243
Charge for year	9,708
Eliminated on disposal	<u>(6,966)</u>
At 31 December 2014	<u>56,985</u>
NET BOOK VALUE	
At 31 December 2014	<u>44,605</u>
At 31 December 2013	<u>55,794</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

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