

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Easyways Limited

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for the Year Ended 31 December 2015

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Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Intangible assets	2	-	7,593
Tangible assets	3	<u>2,253</u>	<u>2,760</u>
		<u>2,253</u>	<u>10,353</u>
CURRENT ASSETS			
Cash at bank		59,976	42,618
CREDITORS			
Amounts falling due within one year		<u>(1,112)</u>	<u>(1,482)</u>
NET CURRENT ASSETS		<u>58,864</u>	<u>41,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,117	51,489
CREDITORS			
Amounts falling due after more than one year		<u>(155,460)</u>	<u>(167,157)</u>
NET LIABILITIES		<u>(94,343)</u>	<u>(115,668)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(94,443)</u>	<u>(115,768)</u>
SHAREHOLDERS' FUNDS		<u>(94,343)</u>	<u>(115,668)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Easyways Limited (Registered number: SC294464)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2016 and were signed by:

Mr A Fernie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced sales of goods and services in respect of accommodation booking. Sales are recognised at the point at which the goods are delivered or the service is complete.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>75,975</u>
AMORTISATION	
At 1 January 2015	68,382
Amortisation for year	<u>7,593</u>
At 31 December 2015	<u>75,975</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>7,593</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	15,524
Additions	<u>200</u>
At 31 December 2015	<u>15,724</u>
DEPRECIATION	
At 1 January 2015	12,764
Charge for year	<u>707</u>
At 31 December 2015	<u>13,471</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,253</u>
At 31 December 2014	<u>2,760</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

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