

AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

REGISTERED NUMBER : SC294025
CHARITY NUMBER : SC037325

REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 2 DECEMBER 2005 TO 31 MAY 2007



AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

CHARITY INFORMATION

REGISTERED NUMBER	SC294025
CHARITY NUMBER	SC037325
REGISTERED OFFICE	Somerset Park Tryfield Place Ayr KA8 9NB
BUSINESS ADDRESS	Somerset Park Tryfield Place Ayr KA8 9NB
DIRECTORS	L Cameron (appointed 7 10 06) J B Dalton (appointed 2 12 05) S A Johnston (appointed 2 12 05) A McGregor (appointed 2 12 05) J G Peterkin (appointed 2 12 05) D Stewart (appointed 19 3 06) D J Watson (appointed 20 5 06) J M Welsh (appointed 7 10 06) G J Hough (appointed 2 12 05 & resigned 5 12 05) R Gardiner (appointed 2 12 05 & resigned 5 12 05) B J M Morrison (appointed 10 12 05 & resigned 19 3 06) T F Young (appointed 2 12 05 & resigned 7 10 06)
SECRETARY	J G Peterkin (appointed 17 12 05) G J Hough (appointed 2 12 05 & resigned 5 12 05)
ACCOUNTANTS & INDEPENDENT EXAMINER	Hall Morrice 7 Queens Terrace Aberdeen AB10 1XL
BANKERS	Clydesdale Bank 43 Alloway Street Ayr KA7 1SP

AYR UNITED FOOTBALL ACADEMY LIMITED
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AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 MAY 2007

The directors submit their annual report and the audited financial statements for the period ended 31 May 2007. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a registered Scottish charitable company limited by guarantee, number SC 294025, incorporated on 2 December 2005, and governed by a Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of members

The membership is restricted to anyone aged 16 years or over whose main residence lies within Ayrshire, Ayr College, Ayr United Community Initiative, Ayr United Football and Athletic Club Limited, South Ayrshire Community Health Partnership and South Ayrshire Council, or any other corporate body or any individual who has been nominated for membership by any other unincorporated body.

The directors are responsible for considering each application for membership and have the right to refuse to admit any person or body to membership.

Organisational Structure

The Board of Directors meet regularly to administer the company's activities. The day to day administration is delegated to relevant directors, who in turn manage a team of volunteer staff.

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising. Without their support and assistance, the charity would not have been able to make such a valuable contribution to the community.

Risk Management

The directors have reviewed the major strategic, business and operational risks, which the charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

The charity's objectives are

- (1) *To provide, in the interests of social welfare, facilities for recreation and other leisure time activities available to the public at large with a view to improving their conditions of life,*
- (2) *To promote community participation in healthy recreation, in particular by the provision of facilities for the playing of football and other sports,*
- (3) *To promote and protect the wellbeing and physical health of people living in the vicinity of the facilities operated by the company, and to assist in the relief of ill health and the provision of health education for such people,*
- (4) *To promote public safety in the interests of the general public, and in particular by promoting initiatives and programmes which are directed towards reducing the incidence of vandalism and other anti social behaviour by encouraging participation in sports,*
- (5) *To help young people to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and as members of society,*
- (6) *To promote training, particularly in such skills as will assist the participants in obtaining paid employment, and*
- (7) *To promote, establish, operate and/or support other projects and initiatives of a charitable nature*

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REPORT OF THE DIRECTORS (CONT'D)
FOR THE PERIOD ENDED 31 MAY 2007

MAIN OBJECTIVES FOR THE PERIOD

The charity's main objectives for its first full period were to establish the infrastructure which would allow it to deliver its objectives, and to begin to operate its youth football teams and community football activity

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

The Academy has made significant progress in its initial period of activity. A Community Coaching School, providing Saturday morning children's football coaching courses has been held throughout the period of this report.

Recently the Academy has entered into partnership with South Ayrshire Council, Scottish Football Association and Ayr United Football Club to take responsibility for the delivery of the South Ayrshire Football Development Programme. This will involve large numbers of children, between the ages of 3 to 15, in curricular and extra curricular football programmes, commencing 1 August 2007. Other projects, including the promotion and delivery of a PAN disability participation centre will be delivered throughout the course of the first year of the partnership agreement.

Finally, two Ayr United Youth teams participated in the SFA's Youth Initiative Leagues, managed by Academy volunteer coaching staff and four teams will participate in season 2007/08.

FINANCIAL REVIEW

Policy on reserves

The Directors hold funds and use the income to pay out all costs, charges and expenses properly incurred in the delivery of the charity's objectives. As this was the company's first period of activity it is recognised that the surplus for the period carried to reserves at 31 May 2007 will be substantially utilised throughout subsequent periods to meet the company's aims and objectives.

Principal Funding Sources

The principal funding sources during the accounting period were Ayr United Football Club, who passed on funds paid by the Scottish Football Association, for the successful achievement of standards in respect of the Youth Football teams, and income donated by corporate and public sector sponsors.

The surplus of £65882 for the period is to be carried forward and utilised towards ongoing costs.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that

there is no relevant accounts related information of which the company's independent examiner is unaware, and

we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant accounts related information and to establish that the company's independent examiner is aware of that information.



J G PETERKIN
Secretary
27th September 2007

AYR UNITED FOOTBALL ACADEMY LIMITED
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REPORT BY THE INDEPENDENT EXAMINER TO THE DIRECTORS OF
AYR UNITED FOOTBALL ACADEMY LIMITED

In order to assist you to fulfil your duties under the Companies Act 1985, the accounts which follow have been prepared from the accounting records and information and explanations supplied by you

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have examined the Report of the Directors, the charity's accounting records, and the Balance Sheet and Income and Expenditure Account that are attached as part of this document. To the best of our knowledge and belief, and in accordance with the information and explanations given to us

- a) the charity is eligible under section 7(1) of the Charities Accounts (Scotland) Regulations 1992 to choose to have an independent examination, instead of an audit. We therefore do not express an opinion on the view given by the accounts,
- b) the Balance Sheet and Income and Expenditure Account have been properly prepared from the records of the charity and are in agreement with them, and
- c) the Balance Sheet and Income and Expenditure Account comply with the Charities Accounts (Scotland) Regulations 1992 and with the charity's constitution



HALL MORRICE
Chartered Accountants
ABERDEEN, 27th September 2007

AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
(Incorporating a Statement of Financial Activities)
FOR THE PERIOD ENDED 31 MAY 2007

Unrestricted
Funds

INCOMING RESOURCES

Incoming Resources from Generated Funds

Voluntary Income (Note 3) £93421

Bank Interest Received 325

TOTAL INCOMING RESOURCES 93746

RESOURCES EXPENDED

Charitable Activities (Note 4) 27864

TOTAL RESOURCES EXPENDED 27864

SURPLUS FOR YEAR 65882

TOTAL FUNDS BROUGHT FORWARD

TOTAL FUNDS CARRIED FORWARD £65882
=====

AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 MAY 2007

CURRENT ASSETS

Debtors (Note 6)	£ 40
Cash at Bank and in Hand	<u>66801</u>
	<u>66841</u>

CREDITORS Amounts falling due within one year
(Note 7)

959

NET ASSETS

£65882
=====

RESERVES

General Reserve (Note 8)

£65882
£65882
=====

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved



27th September 2007

D WATSON
Director

Date

AYR UNITED FOOTBALL ACADEMY LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Basis of Preparation

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice issued in March 2005

Accounting Convention

The Accounts have been prepared under the historical cost convention

Fixed Assets and Depreciation

Expenditure with a value of less than £50 is not capitalised as fixed assets and is treated as revenue expenditure

Donations and Grants

All income is recognised as soon as the charity is entitled to the income and all conditions attached to its use have been satisfied

Reserves

The charity's reserves are held in an Unrestricted General Reserve

Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost

Allocation of Expenditure

Expenditure has been analysed, where relevant, between the various types of incoming resources in the statement of financial activities. Costs incurred are treated as pertaining to charitable activities if they directly enable the charity to meet its aims and objectives

2 OTHER SERVICES PROVIDED BY THE ACCOUNTANT AND INDEPENDENT EXAMINER

In common with many other businesses of our size and nature we use our accountant and independent examiner to prepare and submit returns, where relevant, to the tax authorities and also to assist with the preparation of the financial statements

3 INCOME

Income represents amounts received through donations and grants as follows

Sponsorship/Grant Funding	£59045
SFA Award	25000
Community Soccer Schools	2754
Other	2025
Friends of AUFA	440
100 Club	100
Team Contributions	<u>4057</u>
	£93421
	=====

AYR UNITED FOOTBALL ACADEMY LIMITED
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NOTES TO THE ACCOUNTS (CONT'D)
FOR THE PERIOD ENDED 31 MAY 2007

4	TOTAL RESOURCES EXPENDED				Total 2007
	Direct Costs				
	Playing Kit				£ 6375
	Coaches and Scouts Kit				75
	Equipment				1856
	Medical Equipment				68
	Sports Physiotherapy				2747
	Coaching Courses				1618
	Travel Football Teams				1191
	Coaches Expenses				2169
	Community Coaches Kit				525
	Support Costs				
	Community Soccer School				2426
	Facility Hire				3928
	Office Consumables				334
	Hospitality Events				1564
	Miscellaneous				<u>2988</u>
					£27864
					=====
5	MANAGEMENT BOARD REMUNERATION				
	No member of the Management Board received remuneration or expenses during the period				
6	DEBTORS				
	Trade Debtors				£ 40
					=====
7	CREDITORS Amounts falling due within one year				
	Accrued Expenses				£ 959
					=====
8	MOVEMENTS IN FUNDS	At <u>2 12 05</u>	Incoming <u>Resources</u>	Outgoing <u>Resources</u>	At <u>31 5 07</u>
	Unrestricted Funds				
	General Reserve	£ ____	£93746	£(27864)	£65882
	TOTAL FUNDS	£ =====	£93746 =====	£(27864) =====	£65882 =====

PURPOSES OF UNRESTRICTED FUNDS

General Reserve

This general reserve handles the incoming and outgoing resources in respect of the main activities of the charity. All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account. All incoming resources for the period were received and applied on an unrestricted basis, to meet the general objectives and activities of the charity.

AYR UNITED FOOTBALL ACADEMY LIMITED
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NOTES TO THE ACCOUNTS (CONT'D)
FOR THE PERIOD ENDED 31 MAY 2007

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted <u>Funds</u>	<u>Total</u>
Current Assets	£66841	£66841
Current Liabilities	<u>(959)</u>	<u>(959)</u>
Net Assets as at 31 May 2007	£65882 =====	£65882 =====

10 MEMBERS LIABILITY

Every member of the company undertakes to contribute such amount as may be required to the company's assets (not exceeding £1) if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. As at 31 May 2007 there were 5 partner members of the company.