

Company Registration No SC293632 (Scotland)

CHANGE HOMES (QUALITY STREET) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

TUESDAY



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30/09/2008

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COMPANIES HOUSE

CHANGE HOMES (QUALITY STREET) LIMITED

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CHANGE HOMES (QUALITY STREET) LIMITED

INDEPENDENT AUDITORS' REPORT TO CHANGE HOMES (QUALITY STREET) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Change Homes (Quality Street) Limited for the year ended 30 November 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

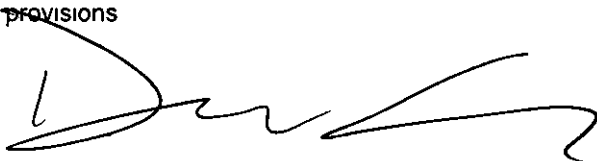
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Duncan Young and Co

29 September 2008

Chartered Accountants
Registered Auditor

Chartered Accountants
29 Manor Place
EDINBURGH
EH3 7DX

CHANGE HOMES (QUALITY STREET) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Stocks		2,876,392		1,770,976	
Debtors		12,807		6,012	
Cash at bank and in hand		2,908			
		<u>2,892,107</u>		<u>1,776,988</u>	
Creditors amounts falling due within one year		<u>(2,902,083)</u>		<u>(1,784,507)</u>	
Total assets less current liabilities			<u>(9,976)</u>		<u>(7,519)</u>
Capital and reserves					
Called up share capital	2		200		200
Profit and loss account			<u>(10,176)</u>		<u>(7,719)</u>
Shareholders' funds			<u>(9,976)</u>		<u>(7,519)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 September 2008


Scott Fairgreve
Director

CHANGE HOMES (QUALITY STREET) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary A of 1p each	100	100
10,000 Ordinary B of 1p each	100	100
	<hr/>	<hr/>
	200	200
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 Ordinary A of 1p each	100	100
10,000 Ordinary B of 1p each	100	100
	<hr/>	<hr/>
	200	200
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