

AXIS EQUITIES LIMITED

**Company Registration Number:
SC293281 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2012

End date: 31st May 2013

SUBMITTED

AXIS EQUITIES LIMITED

Company Information for the Period Ended 31st May 2013

Director:	Mr Marcus S Rennie
Registered office:	Chatham House 135 Wellington Street Glasgow G2 2XD
Company Registration Number:	SC293281 (Scotland)

AXIS EQUITIES LIMITED

Abbreviated Balance sheet As at 31st May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	2	51	51
Tangible assets:	3	2,301	3,068
Total fixed assets:		<u>2,352</u>	<u>3,119</u>
Current assets			
Debtors:		550,000	568,100
Cash at bank and in hand:		51	9,058
Total current assets:		<u>550,051</u>	<u>577,158</u>
Creditors			
Creditors: amounts falling due within one year		60,552	34,802
Net current assets (liabilities):		<u>489,499</u>	<u>542,356</u>
Total assets less current liabilities:		491,851	545,475
Creditors: amounts falling due after more than one year:		526,914	523,305
Total net assets (liabilities):		<u><u>(35,063)</u></u>	<u><u>22,170</u></u>

The notes form part of these financial statements

AXIS EQUITIES LIMITED

Abbreviated Balance sheet As at 31st May 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(35,163)	22,070
Total shareholders funds:		<u>(35,063)</u>	<u>22,170</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Marcus S Rennie

Status: Director

The notes form part of these financial statements

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover comprises the realised market value of properties sold by the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :
Equipment 25% on reducing value

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

2. Intangible assets

	Total
Cost	£
At 01st June 2012:	51
	<u>51</u>
	<u>51</u>
Net book value	£
At 31st May 2013:	<u>51</u>
	<u>51</u>
At 31st May 2012:	<u>51</u>
	<u>51</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

3. Tangible assets

	Total
Cost	£
At 01st June 2012:	4,444
At 31st May 2013:	4,444
Depreciation	
At 01st June 2012:	1,376
Charge for year:	767
At 31st May 2013:	2,143
Net book value	
At 31st May 2013:	2,301
At 31st May 2012:	3,068

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

