

**REGISTERED COMPANY NUMBER: SC293141 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC037091**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**The Homeless World Cup Foundation**

**The Homeless World Cup Foundation**

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for the Year Ended 31 December 2023**

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**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

This was the 18th year of activities for The Homeless World Cup Foundation. Its overall objectives are to support the work of the international partner organisations of the Homeless World Cup around the world, and to organise and run the annual Homeless World Cup tournament.

**Achievement and Performance**

The trustees are satisfied with the performance of the Foundation over the period. The purpose of the charity is to change the lives of people who are homeless using football as a way of creating lasting change. The charity coordinates a global network and operates in circa 70 countries.

**The Homeless World Cup Foundation as a Catalyst for Change**

The Homeless World Cup was founded in 2003 and is headquartered in Edinburgh. It appoints one organisation per country to be its representative or "Member Country". In turn that Member Country works directly with people who are homeless and uses football to help them change their lives. The Member Countries also organise a team to go to the annual Homeless World Cup tournament which is held in a different city each year.

How does the income and expenditure work?

1. Each Member Country is self-sufficient. It raises its own money from its own national government, sponsors, private donations, and fundraising activities. It secures income to pay for the team travel to each annual event wherever the event is being held.
2. The Annual Tournament. Countries and cities bid to host the Homeless World Cup in the same way as they do for other major sporting events. The successful city pays for the costs of hosting the event including accommodation, food, internal travel, marketing and venue build. The host city budget is covered by grants from national government, city government and national sponsors in exactly the same way any major event is financed. The cost of hosting the event varies between £1 Million to £2 Million. The host city is supported by the Homeless World Cup Foundation with its considerable experience of event organisation.

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

3. The Homeless World Cup Foundation. The operational costs for the headquarters in Edinburgh are deliberately low to avoid administrative costs. The organisation is set up as a network, so income can be raised in each country to create maximum impact. The Foundation and tournament provide aspirational hope, encouraging people who are homeless to join in and to participate regularly in national programmes and potentially the annual tournament. The Foundation acts as a central point of learning, exchange and development across the world. It tells impactful stories of players who through football, change their own lives. Homelessness forces people into isolation which affects their ability to communicate and work with others. When a person who is homeless gets involved in football, they build relationships and become teammates who learn to trust.

The annual budget is around £400,000 but over the years it has had an enormous catalytic effect. The Member Countries work with over 80,000 people who are homeless each year and over 1.2 million since the charity started and as a result, thousands of people who were homeless have been changed their lives and are no longer on the streets. This change saves cities and countries around the world millions in financial terms, but for the individuals who change their lives, this is priceless.

The financial income and expenditure figures for the annual event and for the Member Countries obviously do not feature in the Foundation accounts. Thus while at first sight the finances of the Foundation indicate this is a small operation, in terms of its global reach and impact it is quite considerable..

4. Charitable activities are listed under the following four areas:
- Awareness raising on homelessness
  - Delivery of events involving people who have recently experienced homelessness
  - Member Country development and progression pathways for people who have experienced homelessness
  - Policy development for sport and homelessness

**ACHIEVEMENT AND PERFORMANCE**

**Partnership and Funding**

A two-year grant 'Football to Protect Vulnerable Women from Exploitation' worth a total of USD \$678,678 was

secured from the FIFA Foundation. This project will see Homeless World Cup Foundation support vulnerable individuals and groups in Kenya, Tanzania, Zambia and Zimbabwe as well as deliver tournaments in East Africa to help grow women's participation in our Member Country programmes.

The partnership with UEFA as one of their Football Social Responsibility (FSR) partners was renewed for the

2023-24  
and  
2024-25  
seasons.  
Homeless  
World Cup  
Foundation  
continued  
to support  
its  
European  
partners  
grow their  
impact and  
number of  
individuals  
reached,  
share best  
practice  
and  
provide  
progression  
pathways  
for former  
and current  
players.

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Annual Tournaments**

The tournament helps to raise awareness of the issue of homelessness and to change perceptions. For example, in Glasgow over 80% of spectators watching said they had a more positive attitude towards people who are homeless. The report on the Glasgow 2016 tournament calculated that the social capital created by the tournament was \$13m with a social ROI of over \$8 for every \$1 invested. In addition, ProSocial Valuation Services also calculated that the year-round activity of the Homeless World Cup Foundation's network of circa 70 Member Countries creates \$364m in social capital.

The tournament successfully returned in 2023, after a three-year hiatus as a result of the Covid-19 pandemic. The event was held in the USA for the first time in its history, and took place over eight days in Sacramento, California. Teams from circa 30 nations participated and generated significant national and international media coverage. Another first was the one-day symposium held during the event, and the launch of the 'Cities Ending Homelessness' initiative

Five Scottish Professional Football League clubs (Aberdeen, Celtic, Hearts, Hibernian and Rangers) joined together to support and aid Homeless World Cup Member Country Ukraine's journey to the Sacramento 2023 Homeless World Cup. The combined donation of £19,600 covered Team Ukraine's travel, visas and associated costs

The bid process for the 2024 annual tournament was concluded and saw the event awarded to Seoul, South Korea. The 2024 event will be the first time the tournament has been hosted in Asia.

**Cities Ending Homelessness**

The initiative, created in partnership with Catalyst 2030, advocates for the constructive discussion of how to end global homelessness. Cities Ending Homelessness aims to build a global network of cities committed to ending homelessness, so they can share best practice and experience, inspired by the idea that working together will help them help each other

**Homeless World Cup Movie: 'The Beautiful Game'**

The Netflix-commissioned feature film 'The Beautiful Game' release date was confirmed for Spring 2024. The film was produced by the award-winning Blueprint Pictures and will be released to a global audience of 330 million subscribers.

**Member Country support and development**

The International Partners Sharing Skills (IPASS) online portal continued to provide a central digital location for Member Countries to share information and best practice. Regular online Regional Meetings and IPASS Webinars shared up to date, ground up solutions across the network of partners with themes including working with youth and with refugees. All of the above is with the intention of developing the support offered by Member Countries to people experiencing homelessness.

**Referee Training Programme**

An UEFA-funded 'Training of Trainers' referee course was held at Oriam, Edinburgh. Each of the 13 attendees - from Denmark, Netherlands, Norway, Sweden and Wales - took the skills learnt back to their home or neighbouring country to train more referees in the HWC format and further grow our impact.

**2024 Activity to Submission of Accounts**

2024 is expected to be a pivotal year for the Foundation. In the first months of 2024, preparations for the global launch of the Netflix movie, 'The Beautiful Game', continued to build and implementation of the FIFA Foundation funded project 'Football to Protect Vulnerable Women from Exploitation' commenced. The bid process for hosting future editions of the Homeless World Cup annual tournament continued, with the aim of awarding the 2025 and 2026 tournaments to host cities this year.

**FINANCIAL REVIEW**

**Finance Review**

Reserves totalled £56,444 at 31st December 2023 of which £8,842 were restricted.

The charity aims to maintain a target level of unrestricted reserves within a range of two to three months average unrestricted expenditure, which equates to between £75,000 and £100,000.

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

None of the trustees have any beneficial interest in the company. The Board of trustees met on a regular basis during the period. The trustees are also members of the company.

**Related parties**

Mel Young is a directors of Pro Poor Sports Limited, a company that owns the rights to the Homeless World Cup event. It has been operated independently from the Foundation and Mel Young is a shareholder. Constitutionally any profits generated are to be passed to the Foundation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC293141 (Scotland)

**Registered Charity number**

SC037091

**Registered office**

1 Broughton Market

Edinburgh

EH3 6NU

**Trustees**

M Young

P Barr

P Irvine

K Mccheyne

V L C Mcdermid (resigned 23.10.23)

I J Mcfadden

T B Nombro

Approved by order of the board of trustees on 5 March 2024 and signed on its behalf by:

M Young - Trustee

**Independent Examiner's Report to the Trustees of  
The Homeless World Cup Foundation**

I report on the accounts for the year ended 31 December 2023 set out on pages six to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

June Sinclair CA  
The Institute of Chartered Accountants of Scotland

5 March 2024



## **The Homeless World Cup Foundation**

### **Statement of Financial Activities** **for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	238,061	70,996	309,057	69,947
Other income		33,600	-	33,600	33,600
<b>Total</b>		<u>271,661</u>	<u>70,996</u>	<u>342,657</u>	<u>103,547</u>
<b>EXPENDITURE ON</b>					
Raising funds		29,283	-	29,283	35,409
<b>Charitable activities</b>					
Awareness raising on homelessness		169,459	-	169,459	180,098
Delivery of events involving people who have recently experienced homelessness		49,085	25,850	74,935	47,695
Street Football Partner development and progression pathways for people who have experienced homelessness		-	53,960	53,960	38,764
Policy development for sport and homelessness		-	-	-	-
<b>Total</b>		<u>247,827</u>	<u>79,810</u>	<u>327,637</u>	<u>301,966</u>
<b>NET INCOME/(EXPENDITURE)</b>		23,834	(8,814)	15,020	(198,419)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,768	17,656	41,424	239,843
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>47,602</u>	<u>8,842</u>	<u>56,444</u>	<u>41,424</u>

The notes form part of these financial statements

**The Homeless World Cup Foundation (Registered number: SC293141)**

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	800	-	800	1,599
<b>CURRENT ASSETS</b>					
Debtors	8	5,430	-	5,430	2,997
Prepayments and accrued income		-	21,000	21,000	3,578
Cash at bank		<u>52,746</u>	<u>262,292</u>	<u>315,038</u>	<u>45,181</u>
		58,176	283,292	341,468	51,756
<b>CREDITORS</b>					
Amounts falling due within one year	9	(11,374)	(274,450)	(285,824)	(11,931)
<b>NET CURRENT ASSETS</b>		<u>46,802</u>	<u>8,842</u>	<u>55,644</u>	<u>39,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,602	8,842	56,444	41,424
<b>NET ASSETS</b>		<u>47,602</u>	<u>8,842</u>	<u>56,444</u>	<u>41,424</u>
<b>FUNDS</b>	11				
Unrestricted funds				47,602	23,768
Restricted funds				<u>8,842</u>	<u>17,656</u>
<b>TOTAL FUNDS</b>				<u>56,444</u>	<u>41,424</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2024 and were signed on its behalf by:

M Young - Trustee



## **The Homeless World Cup Foundation**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2023**

#### **2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	257,661	30,792
Grants	<u>51,396</u>	<u>39,155</u>
	<u>309,057</u>	<u>69,947</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
UEFA	45,146	35,697
University of Edinburgh	-	3,458
FIFA Foundation	<u>6,250</u>	<u>-</u>
	<u>51,396</u>	<u>39,155</u>

#### **3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	799	800
Other operating leases	<u>30,250</u>	<u>25,208</u>

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### **Trustees' expenses**

Trustees expenses of £Nil (2021- £Nil) was re-imbursed during the year in respect of travel costs.

#### **5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff numbers	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,250	35,697	69,947
Other income	33,600	-	33,600
<b>Total</b>	<u>67,850</u>	<u>35,697</u>	<u>103,547</u>
<b>EXPENDITURE ON</b>			
Raising funds	35,409	-	35,409
<b>Charitable activities</b>			
Awareness raising on homelessness	174,818	5,280	180,098
Delivery of events involving people who have recently experienced homelessness	36,898	10,797	47,695
Street Football Partner development and progression pathways for people who have experienced homelessness	33,788	4,976	38,764
Policy development for sport and homelessness	-	-	-
<b>Total</b>	<u>280,913</u>	<u>21,053</u>	<u>301,966</u>
<b>NET INCOME/(EXPENDITURE)</b>	(213,063)	14,644	(198,419)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	236,831	3,012	239,843
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>23,768</u>	<u>17,656</u>	<u>41,424</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<u>26,439</u>	<u>2,399</u>	<u>28,838</u>
<b>DEPRECIATION</b>			
At 1 January 2023	26,439	800	27,239
Charge for year	-	799	799
At 31 December 2023	<u>26,439</u>	<u>1,599</u>	<u>28,038</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>-</u>	<u>800</u>	<u>800</u>
At 31 December 2022	<u>-</u>	<u>1,599</u>	<u>1,599</u>

**The Homeless World Cup Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade debtors	4,450	734
VAT	-	1,283
Prepayments	980	980
	<u>5,430</u>	<u>2,997</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 10)	12,157	-
Trade creditors	32	108
Social security and other taxes	3,086	4,241
VAT	315	-
Other creditors	2,480	2,444
Accruals and deferred income	262,292	-
Accrued expenses	5,462	5,138
	<u>285,824</u>	<u>11,931</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,157</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	23,768	23,834	47,602
<b>Restricted funds</b>			
UEFA	17,656	(8,814)	8,842
<b>TOTAL FUNDS</b>	<u>41,424</u>	<u>15,020</u>	<u>56,444</u>

**The Homeless World Cup Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	271,661	(247,827)	23,834
<b>Restricted funds</b>			
UEFA	45,146	(53,960)	(8,814)
Fifa Foundation Africa Project	6,250	(6,250)	-
Tournament support for Ukraine team	19,600	(19,600)	-
	<u>70,996</u>	<u>(79,810)</u>	<u>(8,814)</u>
<b>TOTAL FUNDS</b>	<u>342,657</u>	<u>(327,637)</u>	<u>15,020</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	236,831	(213,063)	23,768
<b>Restricted funds</b>			
UEFA	3,012	14,644	17,656
<b>TOTAL FUNDS</b>	<u>239,843</u>	<u>(198,419)</u>	<u>41,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,850	(280,913)	(213,063)
<b>Restricted funds</b>			
UEFA	35,697	(21,053)	14,644
<b>TOTAL FUNDS</b>	<u>103,547</u>	<u>(301,966)</u>	<u>(198,419)</u>



**The Homeless World Cup Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	236,831	(189,229)	47,602
<b>Restricted funds</b>			
UEFA	3,012	5,830	8,842
<b>TOTAL FUNDS</b>	<u>239,843</u>	<u>(183,399)</u>	<u>56,444</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,511	(528,740)	(189,229)
<b>Restricted funds</b>			
UEFA	80,843	(75,013)	5,830
Fifa Foundation Africa Project	6,250	(6,250)	-
Tournament support for Ukraine team	19,600	(19,600)	-
<b>TOTAL FUNDS</b>	<u>446,204</u>	<u>(629,603)</u>	<u>(183,399)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.