

REGISTERED COMPANY NUMBER: SC293141 (Scotland)
REGISTERED CHARITY NUMBER: SC037091

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Homeless World Cup Foundation

The Homeless World Cup Foundation

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for the Year Ended 31 December 2021**

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This was the 16th year of activities for The Homeless World Cup Foundation. Its overall objectives are to support the work of the international partner organisations of the Homeless World Cup around the world, and to organise and run the annual Homeless World Cup tournament.

Achievement and Performance

The trustees are satisfied with the performance of the Foundation over the period. The purpose of the charity is to change the lives of people who are homeless using football as a way of creating lasting change. The charity coordinates a global network and operates in circa 70 countries.

The Homeless World Cup Foundation as a Catalyst for Change

The Homeless World Cup was founded in 2003 and is headquartered in Edinburgh. It appoints one organisation per country to be its representative or Street Football Partner. In turn that Street Football Partner works directly with people who are homeless and uses football to help them change their lives. The Street Football Partners also organise a team to go to the annual Homeless World Cup tournament which is held in a different city each year.

How does the income and expenditure work?

1. Each Street Football Partner is self-sufficient. It raises its own money from its own national government, sponsors, private donations, and fundraising activities. It secures income to pay for the team travel to each annual event wherever the event is being held.
2. The Annual Tournament. Countries and cities bid to host the Homeless World Cup in the same way as they do for other major sporting events. The successful city pays for the costs of hosting the event including accommodation, food, internal travel, marketing and venue build. The host city budget is covered by grants from national government, city government and national sponsors in exactly the same way any major event is financed. The cost of hosting the event varies between £1 Million to £2 Million. The host city is supported by the Homeless World Cup Foundation with its considerable experience of event organisation.

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

3. The Homeless World Cup Foundation. The operational costs for the headquarters in Edinburgh are deliberately low to avoid administrative costs. The organisation is set up as a network, so income can be raised in each country to create maximum impact. The Foundation and tournament provide aspirational hope, encouraging people who are homeless to join in and to participate regularly in national programmes and potentially the annual tournament. The Foundation acts as a central point of learning, exchange and development across the world. It tells impactful stories of players who through football, change their own lives. Homelessness forces people into isolation which affects their ability to communicate and work with others. When a person who is homeless gets involved in football, they build relationships and become teammates who learn to trust.

The annual budget is around £400,000 but over the years it has had an enormous catalytic effect. The Street Football Partners work with over 80,000 people who are homeless each year and over 1.2 million since the charity started and as a result, thousands of people who were homeless have been changed their lives and are no longer on the streets. This change saves cities and countries around the world millions in financial terms, but for the individuals who change their lives, this is priceless.

The financial income and expenditure figures for the annual event and for the Street Football Partners obviously do not feature in the Foundation accounts. Thus while at first sight the finances of the Foundation indicate this is a small operation, in terms of its global reach and impact it is quite considerable..

4. Charitable activities are listed under the following four areas:
- Awareness raising on homelessness
 - Delivery of events involving people who have recently experienced homelessness
 - Street Football Partner development and progression pathways for people who have experienced homelessness
 - Policy development for sport and homelessness

ACHIEVEMENT AND PERFORMANCE
Partnership and Funding

A new contract with UEFA as one of their Football Social Responsibility (FSR) partners was negotiated through their

2020-21 season. This partnership remains an important and prestigious relationship.

Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Annual Tournaments

The tournament helps to raise awareness of the issue of homelessness and to change perceptions. For example, in Glasgow over 80% of spectators watching said they had a more positive attitude towards people who are homeless. As in 2020, the 2021 tournament was cancelled as a result of the Covid-19 pandemic

The bidding process for hosting future tournaments continued with The Sports Consultancy administering the process, with the aim of securing hosts for the tournament from 2022-24.

The report on the Glasgow 2016 tournament calculated that the social capital created by the tournament was \$13m with a social ROI of over \$8 for every \$1 invested. In addition, ProSocial Valuation Services also calculated that the year-round activity of the Homeless World Cup Foundation's network of circa 70 Street Football Partners creates \$364m in social capital.

Homeless World Cup Movie: 'The Beautiful Game'

The filming of the Netflix-commissioned feature film 'The Beautiful Game' took place between July and September 2021 in Rome, Italy. Homeless World Cup provided consultancy before, during and post filming and a significant number of the extras employed as cast were former Homeless World Cup players brought to Rome from multiple countries. The film was produced by the award-winning Blueprint Pictures and is expected to be released in late 2022/2023.

Four Nations Challenge Cup

In September 2021 a tournament for Men's and Women's teams from England, Northern Ireland, Scotland and Wales was hosted by the Homeless World Cup Foundation in Edinburgh. The tournament took place over two days in the iconic heart of the city and provided our participating Street Football Partners and players the opportunity to compete on an international stage and the Homeless World Cup Foundation to engage the public again as the Covid-19 related restrictions on events began to ease. The tournament budget was funded by a generous local donor which ensured the event broke even.

Street Football Partner support and development

With the restrictions on international travel and face to face meetings still a challenge, the focus on digital output and awareness raising of the increasing global homelessness crisis continued, as did the provision of online services and practical support to the c.70 Street Football Partners around the world.

The International Partners Sharing Skills (IPASS) online portal created in 2020 provided a central digital location for Street Football Partners to share information and best practice. Monthly IPASS Webinars shared up to date, ground up solutions across the Network of partners with themes including measuring impact, increasing female participation, awareness raising on HIV/AIDS, injury prevention and how to deliver tournaments. A number of new Street Football Partners were also recruited to the Network. All of the above is with the intention of developing the support offered by Street Football Partners to people experiencing homelessness

Referee Training Programme

The Homeless World Cup Foundation runs a referee training programme aimed at former players from Street Football Partners and also for local referees in the country hosting the main annual tournament.

In-country courses remained suspended in 2021 due to the restrictions on international travel. However, two online referee courses (one in English and one in Spanish) were delivered in partnership with a registered international referee of the Dutch football association (KNVB), with 26 trainees from 12 countries graduating.

Once participants have completed the course, they receive their official Homeless World Cup Foundation International Refereeing Programme certificates.

Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Plans for 2022

Plans are underway to bring back the annual tournament following its enforced hiatus. Discussions are underway for hosting the event in the USA, which would be an excellent way to rebuild profile and momentum. The bid process for future tournaments will continue.

Continued online support to our Street Football Partners will be supplemented with live events as restrictions hopefully continue to ease. In addition to the revitalised annual tournament, new events and opportunities will be pursued and the launch of the movie holds the potential to bring global awareness to the Foundation and its mission.

FINANCIAL REVIEW

Finance Review

Reserves totalled £239,843 at 31st December 2021 of which £3,012 were restricted.

The charity aims to maintain a target level of unrestricted reserves within a range of two to three months average unrestricted expenditure, which equates to between £75,000 and £100,000.

With the Covid-19 pandemic creating uncertainty about income in 2022, the decision was made to maintain a higher level of unrestricted reserves than normal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

None of the trustees have any beneficial interest in the company. The Board of trustees met on a regular basis during the period. The trustees are also members of the company.

Related parties

Mel Young is a director of Pro Poor Sports Limited, a company that owns the rights to the Homeless World Cup event. It has been operated independently from the Foundation and Mel Young is a shareholder. Constitutionally any profits generated are to be passed to the Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC293141 (Scotland)

Registered Charity number

SC037091

Registered office

1 Broughton Market
Edinburgh
EH3 6NU

Trustees

M Young
P Barr
P Irvine
E Dallas-Childs
F M Ennis
K Mccheyne
V L C Mcdermid
I J Mcfadden
T B Nombro

The Homeless World Cup Foundation (Registered number: SC293141)

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

M Young - Trustee

**Independent Examiner's Report to the Trustees of
The Homeless World Cup Foundation**

I report on the accounts for the year ended 31 December 2021 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

June Sinclair
Institute of Chartered Accountants of Scotland

28 September 2022

The Homeless World Cup Foundation

Statement of Financial Activities **for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	111,582	37,876	149,458	347,851
Investment income	3	-	-	-	62
Other income		51,913	-	51,913	26,324
Total		<u>163,495</u>	<u>37,876</u>	<u>201,371</u>	<u>374,237</u>
EXPENDITURE ON					
Raising funds		30,253	-	30,253	20,419
Charitable activities					
Awareness raising on homelessness		98,980	50,544	149,524	173,067
Delivery of events involving people who have recently experienced homelessness		59,306	30,498	89,804	100,112
Street Football Partner development and progression pathways for people who have experienced homelessness		37,122	4,105	41,227	31,569
Total		<u>225,661</u>	<u>85,147</u>	<u>310,808</u>	<u>325,167</u>
NET INCOME/(EXPENDITURE)		(62,166)	(47,271)	(109,437)	49,070
RECONCILIATION OF FUNDS					
Total funds brought forward		298,997	50,283	349,280	300,210
TOTAL FUNDS CARRIED FORWARD		<u>236,831</u>	<u>3,012</u>	<u>239,843</u>	<u>349,280</u>

The notes form part of these financial statements

The Homeless World Cup Foundation (Registered number: SC293141)

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	-
CURRENT ASSETS					
Debtors	9	1,478	-	1,478	1,709
Prepayments and accrued income		-	8,553	8,553	-
Cash at bank		<u>252,107</u>	<u>1,780</u>	<u>253,887</u>	<u>431,358</u>
		253,585	10,333	263,918	433,067
CREDITORS					
Amounts falling due within one year	10	(16,754)	(7,321)	(24,075)	(83,787)
NET CURRENT ASSETS		<u>236,831</u>	<u>3,012</u>	<u>239,843</u>	<u>349,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		236,831	3,012	239,843	349,280
NET ASSETS		<u>236,831</u>	<u>3,012</u>	<u>239,843</u>	<u>349,280</u>
FUNDS	11				
Unrestricted funds				236,831	298,997
Restricted funds				<u>3,012</u>	<u>50,283</u>
TOTAL FUNDS				<u>239,843</u>	<u>349,280</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

M Young - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	48,669	96,123
Grants	<u>100,789</u>	<u>251,728</u>
	<u>149,458</u>	<u>347,851</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
UEFA	78,289	129,228
Scottish Government	-	22,500
Post Code Lottery	-	100,000
Visit Scotland	<u>22,500</u>	<u>-</u>
	<u>100,789</u>	<u>251,728</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest	<u>-</u>	<u>62</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Other operating leases	<u>22,838</u>	<u>30,992</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees expenses of £Nil (2020- £39) was re-imbursed during the year in respect of travel costs.

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Staff numbers	<u>5</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	242,851	105,000	347,851
Investment income	62	-	62
Other income	<u>26,324</u>	<u>-</u>	<u>26,324</u>
Total	<u>269,237</u>	<u>105,000</u>	<u>374,237</u>
EXPENDITURE ON			
Raising funds	19,763	656	20,419
Charitable activities			
Awareness raising on homelessness	82,949	90,118	173,067
Delivery of events involving people who have recently experienced homelessness	89,456	10,656	100,112
Street Football Partner development and progression pathways for people who have experienced homelessness	<u>31,200</u>	<u>369</u>	<u>31,569</u>
Total	<u>223,368</u>	<u>101,799</u>	<u>325,167</u>
NET INCOME	45,869	3,201	49,070
RECONCILIATION OF FUNDS			
Total funds brought forward	253,128	47,082	300,210
TOTAL FUNDS CARRIED FORWARD	<u>298,997</u>	<u>50,283</u>	<u>349,280</u>

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021 and 31 December 2021	<u>26,439</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>26,439</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	76	899
VAT	422	-
Prepayments	<u>980</u>	<u>810</u>
	<u>1,478</u>	<u>1,709</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	11,312	240
Social security and other taxes	5,000	5,524
Other creditors	2,305	1,764
Accruals and deferred income	-	69,736
Accrued expenses	<u>5,458</u>	<u>6,523</u>
	<u>24,075</u>	<u>83,787</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	298,997	(62,166)	236,831
Restricted funds			
Postcode Lottery	50,283	(50,283)	-
UEFA	<u>-</u>	<u>3,012</u>	<u>3,012</u>
	<u>50,283</u>	<u>(47,271)</u>	<u>3,012</u>
TOTAL FUNDS	<u>349,280</u>	<u>(109,437)</u>	<u>239,843</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,495	(225,661)	(62,166)
Restricted funds			
Postcode Lottery	-	(50,283)	(50,283)
4 Nations Challenge Cup	29,323	(29,323)	-
UEFA	8,553	(5,541)	3,012
	<u>37,876</u>	<u>(85,147)</u>	<u>(47,271)</u>
TOTAL FUNDS	<u>201,371</u>	<u>(310,808)</u>	<u>(109,437)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	253,128	45,869	298,997
Restricted funds			
Postcode Lottery	46,773	3,510	50,283
Scottish Government	309	(309)	-
	<u>47,082</u>	<u>3,201</u>	<u>50,283</u>
TOTAL FUNDS	<u>300,210</u>	<u>49,070</u>	<u>349,280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,237	(223,368)	45,869
Restricted funds			
Postcode Lottery	100,000	(96,490)	3,510
Scottish Government	5,000	(5,309)	(309)
	<u>105,000</u>	<u>(101,799)</u>	<u>3,201</u>
TOTAL FUNDS	<u>374,237</u>	<u>(325,167)</u>	<u>49,070</u>

The Homeless World Cup Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	253,128	(16,297)	236,831
Restricted funds			
Postcode Lottery	46,773	(46,773)	-
Scottish Government	309	(309)	-
UEFA	-	3,012	3,012
	<u>47,082</u>	<u>(44,070)</u>	<u>3,012</u>
TOTAL FUNDS	<u>300,210</u>	<u>(60,367)</u>	<u>239,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,732	(449,029)	(16,297)
Restricted funds			
Postcode Lottery	100,000	(146,773)	(46,773)
Scottish Government	5,000	(5,309)	(309)
4 Nations Challenge Cup	29,323	(29,323)	-
UEFA	8,553	(5,541)	3,012
	<u>142,876</u>	<u>(186,946)</u>	<u>(44,070)</u>
TOTAL FUNDS	<u>575,608</u>	<u>(635,975)</u>	<u>(60,367)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.