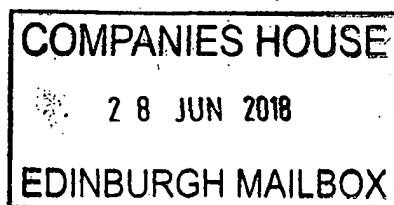
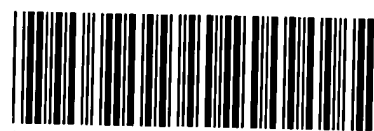


REGISTERED COMPANY NUMBER: SC293141 (Scotland)
REGISTERED CHARITY NUMBER: SC037091

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
The Homeless World Cup Foundation



THURSDAY



S791V5YY
SCT 28/06/2018 #200
COMPANIES HOUSE

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

The Homeless World Cup Foundation

Report of the Trustees **for the Year Ended 30 September 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This was the 12th year of activities for The Homeless World Cup Foundation. Its overall objectives are to support the work of the international partner organisations of the Homeless World Cup around the world, and to organise and run the annual Homeless World Cup tournament.

Achievement and Performance

The trustees are satisfied with the performance of the Foundation over the period. The purpose of the charity is to change the lives of people who are homeless using football as a way of creating lasting change. The charity coordinates a global network and operates in 74 countries.

The Homeless World Cup Foundation as a Catalyst for Change

The Homeless World Cup was founded in 2003 and is headquartered in Edinburgh. It appoints one organisation per country to be its representative or National Partner. In turn that National Partner works directly with people who are homeless and uses football to help them change their lives. The National Partners also organise a team to go to the annual Homeless World Cup tournament which is held in a different city each year.

How does the income and expenditure work?

1. Each National Partner is self-sufficient. It raises its own money from its own national government, sponsors, private donations, and fundraising activities. It secures income to pay for the team travel to each annual event wherever the event is being held.
2. The Annual Tournament. Countries and cities bid to host the Homeless World Cup in the same way as they do for other major sporting events. The successful city pays for the costs of hosting the event including accommodation, food, internal travel, marketing and venue build. The host city budget is covered by grants from national government, city government and national sponsors in exactly the same way any major event is financed. The cost of hosting the event varies between £1 Million to £2 Million. The host city is supported by the Homeless World Cup Foundation with its considerable experience of event organisation.
3. The Homeless World Cup Foundation. The operational costs for the headquarters in Edinburgh are deliberately low to avoid administrative costs. The organisation is set up as a network, so income can be raised in each country to create maximum impact. The Foundation and tournament provide aspirational hope, encouraging people who are homeless to join in and to participate regularly in national programmes and potentially the annual tournament. The Foundation acts as a central point of learning, exchange and development across the world. It tells impactful stories of players who through football, change their own lives. Homelessness forces people into isolation which affects their ability to communicate and work with others. When a person who is homeless gets involved in football, they build relationships and become teammates who learn to trust.

The annual budget is around £400,000 but over the years it has had an enormous catalytic effect. The National Partners work with over 80,000 people who are homeless each year and over 1.2 million since the charity started and as a result, thousands of people who were homeless have been changed their lives and are no longer on the streets. This change saves cities and countries around the world millions in financial terms, but for the individuals who change their lives, this is priceless.

The financial income and expenditure figures for the annual event and for the National Partners obviously do not feature in the Foundation accounts. Thus while at first sight the finances of the Foundation indicate this is a small operation, in terms of its global reach and impact it is massive.

The Homeless World Cup Foundation

Report of the Trustees **for the Year Ended 30 September 2017**

ACHIEVEMENT AND PERFORMANCE

Homeless World Cup Tournament Oslo 2017

The tournament was held in September 2017 at Radhusplassen in front of City Hall in the centre of Oslo and was a tremendous success. Over 50,000 spectators watched players from more than 50 countries take part. In addition, over 2.5m people watched the event online around the world.

The tournament helps to raise awareness of the issue of homelessness and to change perceptions. For example, in Glasgow (where the 2016 event was held) over 80% of spectators watching said they had a more positive attitude towards people who are homeless. The event has also been recognised externally many times by many different organisations each year. In Oslo, the Booth Award was presented jointly to Mel Young, Founder and the Homeless World Cup Foundation as an organisation. The Booth Award is presented by the Salvation Army in Norway and is awarded to individuals or organisations that have made significant contributions to society.

The social capital created by the tournament in 2016 was \$13m with a social ROI of over \$8 for every \$1 invested. In addition, ProSocial Valuation Services also calculated that the year-round activity of the Homeless World Cup Foundation's network of 74 National Partners creates \$364m in social capital.

National Partner support and development

Grant funding from the European Erasmus+ programme was secured to run a 3-year programme to help support and develop 21 of the Homeless World Cup Foundation's National Partners in Europe. This work includes three European tournaments where National Partners can bring teams of male and female players; three get-togethers of all 21 partners where ideas and good practice can be shared; and nine exchanges for more in-depth discussion on individual topics e.g. player progression or soft skills development. All of the above is with the intention of developing the support offered by National Partners to people who are homeless. By the end of the 2016/17 year, four exchanges had taken place in Portugal, Sweden, Netherlands and Norway. There were also two successful European Street Football Festivals in England and Bulgaria. These festivals included workshops for players as well as a 12-team tournament. Finally, the second Get-Together of all 21 partners took place in Helsinki January 2017.

Referee Training Programme

The Homeless World Cup Foundation runs a referee training programme aimed at former players from National Partners and also for local referees in the country hosting the main annual tournament.

There are normally 12 participants that take part with course divided into theory and practice. The theory is delivered in the classroom with the focus on learning the rules, while the practical component takes place on the pitch. Participants get to take part in games and refereeing situation to understand the classroom-based learning.

Once participants have completed the course, they receive their official Homeless World Cup Foundation International Refereeing Programme certificates.

Plans for 17/18

The 2018 tournament will be held over 8 days in Mexico City, Mexico in November. The bidding process for hosting future tournaments will be reviewed and include an expression of interest form for cities and organisations to easily register their interest for the future. A host city will be announced for the 2019 tournament in late 2018.

There will be at least 2 further Erasmus+ exchanges in Wales and Greece in late 2017; a final European Street Football Festival in Graz, Austria in July 2018; and a 21-partner get-together in Ljubljana, Slovenia in March 2018. It is also hoped that the first ever Asian Exchange will take place in the first quarter of 2018 in Japan. This would be similar to the Erasmus+ models with National Partners from across Asia having the chance to meet up outside of the tournament to exchange ideas and good practice.

An application for development funding was submitted to the People's Postcode Lottery in late 2017. This was successful, and these funds will enable the purchase of a database, courts and the employment of an administrator and fundraiser. All of which will add considerable value and make the organisation more efficient and effective.

The latest round of the UEFA CSR funding cycle came to an end in the financial year 2016/17. However, an application for a further four years of funding has been approved taking the partnership between UEFA and the Foundation up to 2020/21. (The partnership has been in place since the Homeless World Cup was first established in 2003.)

The Homeless World Cup Foundation

Report of the Trustees **for the Year Ended 30 September 2017**

FINANCIAL REVIEW

Finance Review

The Trustees report that total income of £461,908 was generated for the year ended 30th September 2017 from which a surplus of £37,440 was generated.

Reserves totalled £53,502 at 30th September 2017, none of which is restricted. The Trustees are satisfied that such a reserve is sufficient to cover short term funding needs and to cover the potential loss of core funding or unexpected costs in support of the annual event.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

None of the trustees have any beneficial interest in the company. The Board of trustees met on a regular basis during the period. The trustees are also members of the company.

While the work of the Foundation has created substantial impact around the world, it was acknowledged there was a need to strengthen the existing the Board in terms of skillsets, with 3 new trustees recruited.

A new Chief Executive, Ryan Mackie joined the organisation in 2016 and is not a member of the Board.

Related parties

Mel Young and Michael Davidson are directors of Pro Poor Sports Limited, a company that owns the rights to the Homeless World Cup event and has been dormant since 31 March 2012. It has been operated independently from the Foundation and its shareholders are the founders of the event namely Mel Young, Harald Schmid and Bernhard Wolf. Constitutionally any profits generated are to be passed to the Foundation.

HWCS Limited (SC453459). Established in August 2014, this company (also trading as the "Homeless World Cup Supporters Club") was established with funds from social investors. It operates with a separate Board with 3 non-executive directors in addition to Mel Young and Michael Davidson. Constitutionally any profits generated are to be channelled mainly into the Foundation or international partner organisations. Its activities are kept clearly apart from those of the charity but if the opportunity arises for donations to the Foundation then the connection is passed over to the Foundation. It has been dormant for 2 years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC293141 (Scotland)

Registered Charity number

SC037091

Registered office

1 Broughton Market
Edinburgh
EH3 6NU

Trustees

M Davidson	
M Young	
P Barr	
L Gallagher	- appointed 11.10.16
P Irvine	
E Dallas-Childs	- appointed 13.2.18
F M Ennis	- appointed 13.2.18
N W Hay	- appointed 13.2.18

The Homeless World Cup Foundation

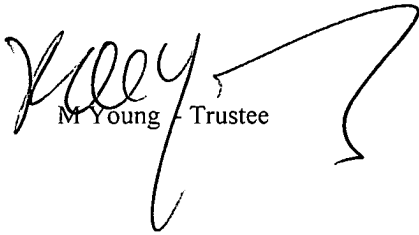
Report of the Trustees
for the Year Ended 30 September 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Approved by order of the board of trustees on 29 May 2018 and signed on its behalf by:



M Young - Trustee

**Independent Examiner's Report to the Trustees of
The Homeless World Cup Foundation**

I report on the accounts for the year ended 30 September 2017 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

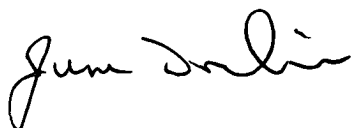
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



June Sinclair
Institute of Chartered Accountants of Scotland
J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

29 May 2018

The Homeless World Cup Foundation

Statement of Financial Activities
for the Year Ended 30 September 2017

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	260,350	150,989	411,339	340,679
Investment income	3	63	-	63	35
Other income		50,506	-	50,506	32,250
Total		310,919	150,989	461,908	372,964
EXPENDITURE ON					
Raising funds		13,555	-	13,555	17,947
Charitable activities					
Operational costs		69,203	11,522	80,725	84,925
Staff		141,879	-	141,879	129,705
Tournaments		14,543	151,520	166,063	141,648
Partner Development		22,246	-	22,246	11,149
Total		261,426	163,042	424,468	385,374
NET INCOME/(EXPENDITURE)		49,493	(12,053)	37,440	(12,410)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,009	12,053	16,062	28,472
TOTAL FUNDS CARRIED FORWARD		53,502	-	53,502	16,062

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Homeless World Cup Foundation

Balance Sheet

At 30 September 2017

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	11,522
Investments	9	-	-	-	100
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	11,622
 CURRENT ASSETS					
Debtors	10	20,831	-	20,831	10,452
Cash at bank		65,798	66,755	132,553	155,704
		<hr/>	<hr/>	<hr/>	<hr/>
		86,629	66,755	153,384	166,156
 CREDITORS					
Amounts falling due within one year	11	(33,127)	(66,755)	(99,882)	(161,716)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 53,502 <hr/>	<hr/> - <hr/>	<hr/> 53,502 <hr/>	<hr/> 4,440 <hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 53,502 <hr/>	<hr/> - <hr/>	<hr/> 53,502 <hr/>	<hr/> 16,062 <hr/>
 NET ASSETS		<hr/> 53,502 <hr/>	<hr/> - <hr/>	<hr/> 53,502 <hr/>	<hr/> 16,062 <hr/>
 FUNDS	12				
Unrestricted funds				53,502	4,009
Restricted funds				-	12,053
				<hr/>	<hr/>
TOTAL FUNDS				<hr/> 53,502 <hr/>	<hr/> 16,062 <hr/>

The notes form part of these financial statements

The Homeless World Cup Foundation

Balance Sheet - continued

At 30 September 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 May 2018 and were signed on its behalf by:



M Davidson -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on cost
---------------------	-------------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. DONATIONS AND LEGACIES

	30.9.17	30.9.16
	£	£
Donations	185,403	56,752
Grants	225,936	283,927
	<u>411,339</u>	<u>340,679</u>

Grants received, included in the above, are as follows:

	30.9.17	30.9.16
	£	£
UEFA	57,437	68,479
Scottish Government	17,510	12,500
Erasmus	150,989	11,680
Glasgow Life	-	191,268
	<u>225,936</u>	<u>283,927</u>

3. INVESTMENT INCOME

	30.9.17	30.9.16
	£	£
Bank interest	<u>63</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.17	30.9.16
	£	£
Depreciation - owned assets	11,522	5,950
Other operating leases	36,580	36,258
Deficit on disposal of fixed asset	100	-
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

Trustees expenses of £637 was re-imbursed during the year in respect of travel costs.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.17	30.9.16
	<u>4</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.9.17	30.9.16
£60,001 - £70,000	<u>1</u>	<u>-</u>

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,731	202,948	340,679
Investment income	35	-	35
Other income	32,250	-	32,250
Total	170,016	202,948	372,964
 EXPENDITURE ON			
Raising funds	2,162	15,785	17,947
Charitable activities			
Operational costs	78,975	5,950	84,925
Staff	28,022	101,683	129,705
Tournaments	35,205	106,443	141,648
Partner Development	-	11,149	11,149
Total	144,364	241,010	385,374
 NET INCOME/(EXPENDITURE)	25,652	(38,062)	(12,410)
 Transfers between funds	(32,643)	32,643	-
 Net movement in funds	(6,991)	(5,419)	(12,410)
 RECONCILIATION OF FUNDS			
Total funds brought forward	11,000	17,472	28,472
 TOTAL FUNDS CARRIED FORWARD	4,009	12,053	16,062

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2016 and 30 September 2017	<u>26,439</u>
DEPRECIATION	
At 1 October 2016	14,917
Charge for year	<u>11,522</u>
At 30 September 2017	<u>26,439</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>11,522</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2016	100
Disposals	<u>(100)</u>
At 30 September 2017	<u>-</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>100</u>

There were no investment assets outside the UK. Graz Enterprises Limited was dissolved on 7th November 2017.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	19,225	1,513
Other debtors	-	7,333
Prepayments	<u>1,606</u>	<u>1,606</u>
	<u>20,831</u>	<u>10,452</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	1,011	3,980
Other creditors	730	2,148
Accruals and deferred income	94,555	154,580
Accrued expenses	3,586	1,008
	<u>99,882</u>	<u>161,716</u>

12. MOVEMENT IN FUNDS

	At 1.10.16	Net movement in funds	At 30.9.17
	£	£	£
Unrestricted funds			
General fund	4,009	49,493	53,502
Restricted funds			
Capital	11,522	(11,522)	-
Erasmus	531	(531)	-
	<u>12,053</u>	<u>(12,053)</u>	<u>-</u>
TOTAL FUNDS	<u>16,062</u>	<u>37,440</u>	<u>53,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	310,919	(261,426)	49,493
Restricted funds			
Erasmus	150,989	(151,520)	(531)
Capital	-	(11,522)	(11,522)
	<u>150,989</u>	<u>(163,042)</u>	<u>(12,053)</u>
TOTAL FUNDS	<u>461,908</u>	<u>(424,468)</u>	<u>37,440</u>

The Homeless World Cup Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	Transfers between funds £	At 30.9.16 £
Unrestricted Funds				
General fund	11,000	25,652	(32,643)	4,009
Restricted Funds				
Capital	17,472	(5,950)	-	11,522
Erasmus	-	531	-	531
Glasgow Life	-	(32,643)	32,643	-
	17,472	(38,062)	32,643	12,053
TOTAL FUNDS	<u>28,472</u>	<u>(12,410)</u>	<u>-</u>	<u>16,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,016	(144,364)	25,652
Restricted funds			
Capital	-	(5,950)	(5,950)
Erasmus	11,680	(11,149)	531
Glasgow Life	191,268	(223,911)	(32,643)
	202,948	(241,010)	(38,062)
TOTAL FUNDS	<u>372,964</u>	<u>(385,374)</u>	<u>(12,410)</u>

Erasmus

A total of Euro 147,175 has been received from Erasmus in respect of event costs. Euro 86,900 has been deferred into the following year when events will be held. This amount is included in other creditors.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.