

Registered Number SC292909

COMMERCIAL & INDUSTRIAL CLEANING SUPPLIES LIMITED

Abbreviated Accounts

31 December 2014

COMMERCIAL & INDUSTRIAL CLEANING SUPPLIES LIMITED**Abbreviated Balance Sheet as at 31 December 2014****Registered Number SC292909**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	61,323	82,340
Tangible assets	3	25,199	39,080
		<u>86,522</u>	<u>121,420</u>
Current assets			
Stocks		47,218	73,668
Debtors		144,128	50,263
Cash at bank and in hand		854	2,579
		<u>192,200</u>	<u>126,510</u>
Creditors: amounts falling due within one year		<u>(288,284)</u>	<u>(274,271)</u>
Net current assets (liabilities)		<u>(96,084)</u>	<u>(147,761)</u>
Total assets less current liabilities		<u>(9,562)</u>	<u>(26,341)</u>
Creditors: amounts falling due after more than one year		<u>(488,392)</u>	<u>(414,837)</u>
Total net assets (liabilities)		<u>(497,954)</u>	<u>(441,178)</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		(499,954)	(443,178)
Shareholders' funds		<u>(497,954)</u>	<u>(441,178)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Patrick Bryceland Jnr, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts are prepared on the going concern basis as the company has the continuing support of its parent company.

Turnover policy

Turnover represents amounts receivable for goods and services in relation to the supply of cleaning products. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% straight line

Fixtures, fittings & equipment - 25% straight line

Motor vehicles - 3 years straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	185,360
Additions	9,770
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>195,130</u>
Amortisation	
At 1 January 2014	103,020
Charge for the year	30,787
On disposals	-
At 31 December 2014	<u>133,807</u>
Net book values	
At 31 December 2014	<u>61,323</u>
At 31 December 2013	<u>82,340</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	53,270
Additions	500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>53,770</u>
Depreciation	
At 1 January 2014	14,190
Charge for the year	14,381
On disposals	-
At 31 December 2014	<u>28,571</u>
Net book values	
At 31 December 2014	<u>25,199</u>
At 31 December 2013	<u>39,080</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2,000 Ordinary shares of £1 each (200 shares for 2013)	2,000	200

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