

Registered number  
SC292680



RC Subsea Services Limited

Abbreviated Accounts

31 December 2010

**RC Subsea Services Limited****Registered number:****SC292680****Abbreviated Balance Sheet****as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	452	170
<b>Current assets</b>			
Debtors		13,802	15,325
Cash at bank and in hand		56,169	46,062
		<u>69,971</u>	<u>61,387</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,225)</u>	<u>(21,403)</u>
<b>Net current assets</b>		44,746	39,984
<b>Net assets</b>		<u>45,198</u>	<u>40,154</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		45,098	40,054
<b>Shareholders' funds</b>		<u>45,198</u>	<u>40,154</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R A Cumming  
Director

Approved by the board on 22 September 2011

**RC Subsea Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2010	3,507
Additions	450
At 31 December 2010	<u>3,957</u>

**Depreciation**

At 1 January 2010	3,337
Charge for the year	168
At 31 December 2010	<u>3,505</u>

**Net book value**

At 31 December 2010	<u>452</u>
At 31 December 2009	<u>170</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>