

CH

Registered number  
SC292680

RC Subsea Services Ltd

Abbreviated Accounts

31 December 2006



**RC Subsea Services Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2006**

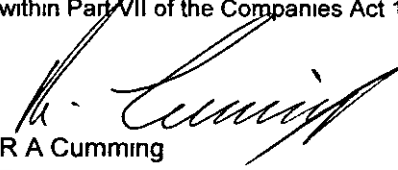
	<b>Notes</b>	<b>2006</b> <b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	2,460
<b>Current assets</b>		
Debtors		31,516
Cash at bank and in hand		34,178
		<u>65,694</u>
<b>Creditors amounts falling due within one year</b>		(27,256)
<b>Net current assets</b>		<u>38,438</u>
<b>Net assets</b>		<u>40,898</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		40,798
<b>Shareholders' funds</b>		<u>40,898</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
R A Cumming  
Director

Approved by the board on 27 April 2007

**RC Subsea Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

<b>2 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		3,281
At 31 December 2006		<u>3,281</u>
<b>Depreciation</b>		
Charge for the period		821
At 31 December 2006		<u>821</u>
<b>Net book value</b>		
At 31 December 2006		<u>2,460</u>
<b>3 Share capital</b>		<b>2006</b>
		<b>£</b>
Authorised		
Ordinary shares of £1 each		<u>10,000</u>
	<b>2006</b>	<b>2006</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>