

## **AMBS 1 Limited**

Directors' report and financial statements

Registered number SC292392

For the year ended 31 December 2012

WEDNESDAY



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28/08/2013

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**Balance sheet**

at 31 December 2012

	Note	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors	2	30,502,421		30,502,421	
<b>Creditors: amounts falling due within one year</b>	3	<u>(52,599,071)</u>		<u>(52,599,071)</u>	
<b>Net current liabilities</b>			(22,096,650)		(22,096,650)
<b>Total asset less current liabilities, being net liabilities</b>		<u>(22,096,650)</u>		<u>(22,096,650)</u>	
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account	5	(22,096,652)		(22,096,652)	
<b>Equity shareholders' deficit</b>	6	<u>(22,096,650)</u>		<u>(22,096,650)</u>	

For the year ending 31 December 2012 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Board of Directors on 27 August and were signed on its behalf by :

  
LJ Mills  
Director

Company registered number SC292392

**Notes**

*(forming part of the financial statements)*

**1. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that Carillion plc, the company's ultimate parent undertaking, includes the company's cash flows in its own published consolidated cash flow statement.

**Fixed asset investments**

Fixed asset investments are stated at cost less provisions for any impairment in the carrying value of the investment.

**Taxation**

The charge for taxation is based on the result for each year and takes into account deferred taxation. Deferred tax assets or liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. Liabilities are calculated on a non-discounted full provision basis. Assets are calculated on the same basis, but are recognised only to the extent that it is probable that they will be recovered.

**Notes (continued)**

**2. Debtors**

	2012 £	2011 £
Amounts owed by group undertakings	<u>30,502,421</u>	<u>30,502,421</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

**3. Creditors: amounts falling due within one year**

	2012 £	2011 £
Amounts owed to group undertakings	<u>52,599,071</u>	<u>52,599,071</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**4. Called up share capital**

	2012 £	2011 £
Allotted, called up and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

Notes (continued)

**5. Reserves**

	Profit and loss account £
At beginning of year	(22,096,652)
Loss for the year	-
At end of year	<u>(22,096,652)</u>

**6. Reconciliation of movements in shareholders' deficit**

	2012 £	2011 £
Equity shareholders' deficit at the beginning of the year	<u>22,096,652</u>	<u>22,096,652</u>
Equity shareholders' deficit at the end of the year	<u>22,096,652</u>	<u>22,096,652</u>

**7. Related party transactions**

As a wholly-owned subsidiary of Carillion plc, the company has taken advantage of the exemption under FRS 8: "Related party disclosures" not to provide information on related party transactions with other undertakings within the Carillion Group. Note 8 gives details of how to obtain a copy of the published financial statements of Carillion plc.

**8. Controlling and parent companies**

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 24 Birch Street, Wolverhampton, WV1 4HY.