

SF 3028 Limited
Abbreviated financial statements
for the year ended 31 March 2010



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Abbreviated balance sheet as at 31 March 2010

	Notes	2010 £	2009 £
Creditors: amounts falling due within one year		(100,000)	(100,000)
Net current liabilities		(100,000)	(100,000)
Total assets less current liabilities		(100,000)	(100,000)
Net liabilities		(100,000)	(100,000)
Capital and reserves			
Called up share capital	1	2	2
Profit and loss account		(100,002)	(100,002)
Total shareholders' deficit		(100,000)	(100,000)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company is keeping accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 393 to 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

Signed on behalf of the board of directors:



Stephen Bell
Director
20 December 2010

Notes to the financial statements for the year ended 31 March 2010**Accounting policies**

These financial statements have been prepared on the going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Cash flow

The company is exempt from preparing a cash flow statement under the requirements of Financial Reporting Standard ('FRS') 1 (Revised) as it qualifies as a small company.

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Called up share capital

	2010	2009
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
2 (2009: 2) ordinary shares of £1 each	2	2

2 Ultimate controlling party

The directors regard MAR Properties Limited and Lagan Holdings Group Limited, both incorporated in the United Kingdom, to be the ultimate controlling parties. Copies of the financial statements of both MAR Properties Limited and Lagan Holdings Group Limited can be obtained from Companies Registry.