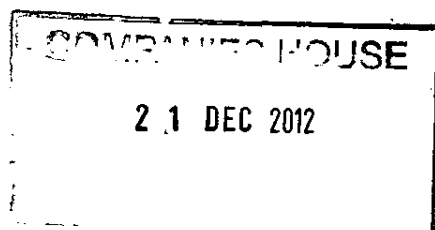


SF 3028 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2012



SF 3028 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

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T Murphy & Co Limited

Chartered Accountants - Registered Auditors

43 Lockview Road, Belfast, BT9 5FJ

Tel: 028 9038 1755 - Fax: 028 9038 1744

E-mail: enquiries@tmurphyandco.co.uk - Web: www.tmurphyandco.co.uk

SF 3028 LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF SF 3028 LIMITED

YEAR ENDED 31st MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

T. Murphy & Co Limited

T MURPHY & CO LIMITED

Chartered Accountants

43 Lockview Road

Stranmillis

Belfast

BT9 5FJ

20th December 2012

SF 3028 LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2012

	Note	2012 £	2011 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(2)</u>	<u>(2)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19th December 2012, and are signed on their behalf by:

S BELL
Director



Company Registration Number: SC292317

The notes on page 3 form part of these abbreviated accounts.

SF 3028 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

2. CONTROLLING PARTIES

The directors regard Lagan Developments (Holdings) Limited and MAR Properties Limited, both incorporated in Northern Ireland, to be the ultimate controlling parties. Copies of the financial statements of both Lagan developments (Holdings) Limited and MAR Properties Limited can be obtained from Companies Registry.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>