

COMPANY REGISTRATION NUMBER SC291729

**SNAS (ABERDEEN) LIMITED**

**ABBREVIATED ACCOUNTS**

**31 October 2016**

**BILL SMITH**

Accountant

Suite 6

Braehead Way Shopping Centre

Braehead Way

Bridge of Don

Aberdeen

**SNAS (ABERDEEN) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 October 2016**

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>1,487</b>	1,985
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<b>CURRENT ASSETS</b>			
Stocks		<b>1,248</b>	1,513
Debtors		<b>6,000</b>	7,496
Cash at bank and in hand		<b>11,244</b>	21,449
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		<b>18,492</b>	30,458
<b>CREDITORS: Amounts falling due within one year</b>		<b>11,527</b>	21,076
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<b>NET CURRENT ASSETS</b>		<b>6,965</b>	9,382
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,452</b>	11,367
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<b>8,129</b>	11,191
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		<b>323</b>	176
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<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	<b>10</b>	10
Profit and loss account		<b>313</b>	166
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<b>SHAREHOLDERS' FUNDS</b>		<b>323</b>	176
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For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 July 2017 .

Ms A MacKenzie

Company Registration Number: SC291729

**SNAS (ABERDEEN) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents salon takings received during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

## 2. FIXED ASSETS

### Tangible Assets

£

#### COST

At 1 November 2015 and 31 October 2016

16,340

#### DEPRECIATION

At 1 November 2015

14,355

Charge for year

498

At 31 October 2016

14,853

#### NET BOOK VALUE

At 31 October 2016

1,487

At 31 October 2015

1,985

## 3. DIRECTOR'S CURRENT ACCOUNTS

Movements on the director account during the year were as follows:

	Balance brought forward	Movement in year	Balance carried forward
	£	£	£
Ms A MacKenzie	(5,997)	5,997	—

## 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	10	10	10	10

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