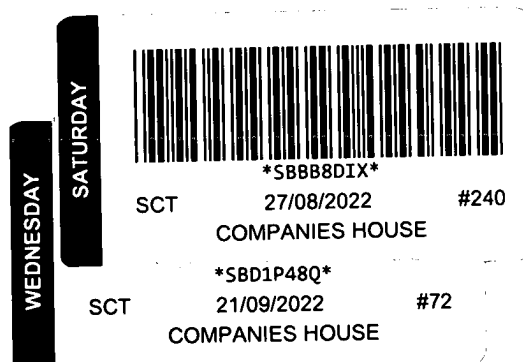


REGISTERED COMPANY NUMBER: 291096 (Scotland)
REGISTERED CHARITY NUMBER: SC029818

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Staffin Community Hall Association Limited



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Staffin Community Hall Association Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

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Staffin Community Hall Association Limited

Report of the Trustees

for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The primary activity of the company in the year under review was managing Talla Stafainn (Staffin Community Hall). The secondary activity was maintenance of the premises.

Funds were raised through applications to charitable trusts, charges to Hall users and local fundraising events. The restaurant was leased out on a 6-month contract during the summer months to provide regular income. Staffin Stores Ltd also provided rental income.

FINANCIAL REVIEW

Under the Memorandum and Articles of Association, the company has the power to make any investment which the management committee sees fit.

The management committee have agreed to maintain free reserves of approximately three month's running costs. This has been achieved throughout this financial year.

During the year under review the company recorded a cash deficit of £10,924 (before accruals). There was no income from the wind turbine feed-in tariff due to a delay in payments from the provider. There was no significant expenditure during this year apart from utilities and general maintenance.

Due to the Covid pandemic the Hall and public toilets were closed throughout the financial year in line with the lockdown regulations. This resulted in a loss of income from Hall hire, Gym usage and rent from the Restaurant. However, Staffin Stores was able to remain open providing rental payments. The Hungry Gull takeaway operated from the restaurant which provided further income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Staffin Community Hall Association Limited is a company limited by guarantee and is registered in Scotland as a charity. The organisation is administered by a management committee which comprises the directors and some members of the company who meet approximately 6 times per year.

The company owns Staffin Stores Limited, a company limited by shares, which operates a convenience store within the Talla Stafainn premises. All the profits from Staffin Stores Limited are donated to Staffin Community Hall Association Limited after due allowance for commercial considerations such as increases in stock, equipment replacement and working capital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

291096 (Scotland)

Registered Charity number

SC029818

Registered office

Talla Stafainn
Staffin
Isle of Skye
IV51 9JS

Staffin Community Hall Association Limited

Report of the Trustees
for the Year Ended 30 September 2021

Trustees

Mrs A MacLeod
P Richell
G Higgins (resigned 13.7.21)
F A MacDonald
E MacFarlane
H Atkins
A M Ferguson
C Wilson


Company Secretary

Mrs A Kerley

Independent Examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 29/6/2022 and signed on its behalf by:


.....
E MacFarlane - Trustee

Independent Examiner's Report to the Trustees of
Staffin Community Hall Association Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 28.06.22

Staffin Community Hall Association Limited

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		437	-	437	29,593
Charitable activities					
Managing & maintaining Staffin Community Hall for the benefit of the community.		9,300	-	9,300	11,843
Investment income	2	<u>20</u>	<u>-</u>	<u>20</u>	<u>12</u>
Total		9,757	-	9,757	41,448
EXPENDITURE ON					
Charitable activities					
Managing & maintaining Staffin Community Hall for the benefit of the community.		<u>30,439</u>	<u>3,743</u>	<u>34,182</u>	<u>25,732</u>
NET INCOME/(EXPENDITURE)		(20,682)	(3,743)	(24,425)	15,716
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>409,019</u>	<u>122,878</u>	<u>531,897</u>	<u>516,181</u>
TOTAL FUNDS CARRIED FORWARD		<u>388,337</u>	<u>119,135</u>	<u>507,472</u>	<u>531,897</u>

The notes form part of these financial statements

Staffin Community Hall Association Limited

Balance Sheet

30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	6	353,743	119,135	472,878	486,245
CURRENT ASSETS					
Debtors	7	4,075	-	4,075	2,640
Cash at bank and in hand		<u>33,065</u>	<u>-</u>	<u>33,065</u>	<u>43,989</u>
		37,140	-	37,140	46,629
CREDITORS					
Amounts falling due within one year	8	(2,546)	-	(2,546)	(977)
NET CURRENT ASSETS		<u>34,594</u>	<u>-</u>	<u>34,594</u>	<u>45,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>388,337</u>	<u>119,135</u>	<u>507,472</u>	<u>531,897</u>
NET ASSETS		<u>388,337</u>	<u>119,135</u>	<u>507,472</u>	<u>531,897</u>
FUNDS	9				
Unrestricted funds				388,337	409,019
Restricted funds				<u>119,135</u>	<u>122,878</u>
TOTAL FUNDS				<u>507,472</u>	<u>531,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

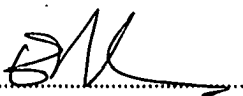
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/6/2022 and were signed on its behalf by:


E MacFarlane - Trustee

The notes form part of these financial statements

Staffin Community Hall Association Limited

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures & equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	<u>20</u>	<u>12</u>

Staffin Community Hall Association Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	<u>13,367</u>	<u>13,766</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,993	1,600	29,593
Charitable activities			
Managing & maintaining Staffin Community Hall for the benefit of the community.	11,843	-	11,843
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	39,848	1,600	41,448
EXPENDITURE ON			
Charitable activities			
Managing & maintaining Staffin Community Hall for the benefit of the community.	20,213	5,519	25,732
NET INCOME/(EXPENDITURE)	19,635	(3,919)	15,716
RECONCILIATION OF FUNDS			
Total funds brought forward	389,384	126,797	516,181
TOTAL FUNDS CARRIED FORWARD	<u>409,019</u>	<u>122,878</u>	<u>531,897</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. TANGIBLE FIXED ASSETS

	Property £	Improvements to property £	Fixtures & equipment £	Totals £
COST				
At 1 October 2020 and 30 September 2021	<u>495,392</u>	<u>59,790</u>	<u>47,639</u>	<u>602,821</u>
DEPRECIATION				
At 1 October 2020	79,242	4,784	32,550	116,576
Charge for year	<u>9,907</u>	<u>1,196</u>	<u>2,264</u>	<u>13,367</u>
At 30 September 2021	<u>89,149</u>	<u>5,980</u>	<u>34,814</u>	<u>129,943</u>
NET BOOK VALUE				
At 30 September 2021	<u>406,243</u>	<u>53,810</u>	<u>12,825</u>	<u>472,878</u>
At 30 September 2020	<u>416,150</u>	<u>55,006</u>	<u>15,089</u>	<u>486,245</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other debtors	3,000	2,640
Prepayments	<u>1,075</u>	<u>-</u>
	<u>4,075</u>	<u>2,640</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	1,417	293
Accrued expenses	<u>1,129</u>	<u>684</u>
	<u>2,546</u>	<u>977</u>

9. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	409,019	(20,682)	388,337
Restricted funds			
Cooperative Community Investment Foundation	231	(35)	196
Highland Council	57,660	(1,362)	56,298
Community Energy	36,662	(873)	35,789
Robertson Trust	8,400	(200)	8,200
Awards for All	8,400	(200)	8,200
People's Health Trust	<u>11,525</u>	<u>(1,073)</u>	<u>10,452</u>
	<u>122,878</u>	<u>(3,743)</u>	<u>119,135</u>
TOTAL FUNDS	<u>531,897</u>	<u>(24,425)</u>	<u>507,472</u>

Staffin Community Hall Association Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,757	(30,439)	(20,682)
Restricted funds			
Cooperative Community Investment Foundation	-	(35)	(35)
Highland Council	-	(1,362)	(1,362)
Community Energy	-	(873)	(873)
Robertson Trust	-	(200)	(200)
Awards for All	-	(200)	(200)
People's Health Trust	-	(1,073)	(1,073)
	-	(3,743)	(3,743)
TOTAL FUNDS	<u>9,757</u>	<u>(34,182)</u>	<u>(24,425)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	389,384	19,635	409,019
Restricted funds			
Cooperative Community Investment Foundation	272	(41)	231
Highland Council	59,022	(1,362)	57,660
Community Energy	37,535	(873)	36,662
Robertson Trust	8,600	(200)	8,400
Awards for All	8,600	(200)	8,400
People's Health Trust	<u>12,768</u>	<u>(1,243)</u>	<u>11,525</u>
	<u>126,797</u>	<u>(3,919)</u>	<u>122,878</u>
TOTAL FUNDS	<u>516,181</u>	<u>15,716</u>	<u>531,897</u>

Staffin Community Hall Association Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,848	(20,213)	19,635
Restricted funds			
Cooperative Community Investment Foundation	-	(41)	(41)
Highland Council	1,600	(2,962)	(1,362)
Community Energy	-	(873)	(873)
Robertson Trust	-	(200)	(200)
Awards for All	-	(200)	(200)
People's Health Trust	-	(1,243)	(1,243)
	<u>1,600</u>	<u>(5,519)</u>	<u>(3,919)</u>
TOTAL FUNDS	<u>41,448</u>	<u>(25,732)</u>	<u>15,716</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	389,384	(1,047)	388,337
Restricted funds			
Cooperative Community Investment Foundation	272	(76)	196
Highland Council	59,022	(2,724)	56,298
Community Energy	37,535	(1,746)	35,789
Robertson Trust	8,600	(400)	8,200
Awards for All	8,600	(400)	8,200
People's Health Trust	<u>12,768</u>	<u>(2,316)</u>	<u>10,452</u>
	<u>126,797</u>	<u>(7,662)</u>	<u>119,135</u>
TOTAL FUNDS	<u>516,181</u>	<u>(8,709)</u>	<u>507,472</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,605	(50,652)	(1,047)
Restricted funds			
Cooperative Community Investment Foundation	-	(76)	(76)
Highland Council	1,600	(4,324)	(2,724)
Community Energy	-	(1,746)	(1,746)
Robertson Trust	-	(400)	(400)
Awards for All	-	(400)	(400)
People's Health Trust	-	(2,316)	(2,316)
	<u>1,600</u>	<u>(9,262)</u>	<u>(7,662)</u>
TOTAL FUNDS	<u>51,205</u>	<u>(59,914)</u>	<u>(8,709)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

Staffin Community Hall Association Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	434
Grants	-	26,600
Subscriptions	<u>437</u>	<u>2,559</u>
	437	29,593
Investment income		
Deposit account interest	20	12
Charitable activities		
Hire income	-	1,975
Rents received	9,300	5,440
Turbine Feed in Tariff	<u>-</u>	<u>4,428</u>
	<u>9,300</u>	<u>11,843</u>
Total incoming resources	9,757	41,448
EXPENDITURE		
Charitable activities		
Rates and water	1,301	568
Insurance & licences	1,611	1,073
Light and heat	8,735	3,278
Telephone	522	483
Sundries	13	100
Repairs & renewals	7,464	3,631
Cleaning expenses	90	2,085
Subscriptions	15	15
Charitable donations	200	-
Depn of freehold property	9,907	9,907
Depn of property improvements	1,196	1,196
Depn of fixtures & equipment	<u>2,264</u>	<u>2,663</u>
	33,318	24,999
Support costs		
Governance costs		
Accountancy fees	864	720
Companies House fee	<u>-</u>	<u>13</u>
	<u>864</u>	<u>733</u>
Total resources expended	<u>34,182</u>	<u>25,732</u>
Net (expenditure)/income	<u>(24,425)</u>	<u>15,716</u>

This page does not form part of the statutory financial statements