

FILLING TIME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008



FILLING TIME LIMITED

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FILLING TIME LIMITED

INDEPENDENT AUDITORS' REPORT TO FILLING TIME LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Filling Time Limited for the year ended 29 February 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 22 December 2008 we reported, as auditors of Filling Time Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 29 February 2008, and our audit report was as follows:

"We have audited the financial statements of Filling Time Limited for the year ended 29 February 2008 set out on pages 4 to 8. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

FILLING TIME LIMITED

INDEPENDENT AUDITORS' REPORT TO FILLING TIME LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because the company was not subject to an audit for the period to 28 February 2007 and no audit opinion was formed on the opening balances for the current year or on the comparatives. In addition, we have been unable to obtain satisfactory evidence regarding the physical stock with a carrying amount of £236,113 at 29 February 2008. We were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

FILLING TIME LIMITED

INDEPENDENT AUDITORS' REPORT TO FILLING TIME LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

Qualified opinion arising from limitation in audit scope

Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to obtain sufficient audit evidence concerning the opening balance sheet, the comparative figures and physical stock quantities as at 29 February 2008, in our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 29 February 2008 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect solely of the limitation on our audit work relating to the opening balance sheet, the comparative figures and stocks:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.

In our opinion the information given in the directors' report is consistent with the financial statements. "

Thomson Cooper
Registered Auditor
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB



22 December 2008

FILLING TIME LIMITED

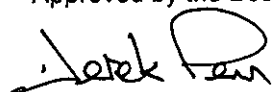
ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2008

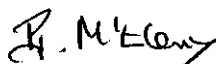
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		7,614		8,133
Current assets					
Stocks		236,113		190,466	
Debtors		103,461		71,246	
Cash at bank and in hand		91,441		113,249	
		431,015		374,961	
Creditors: amounts falling due within one year		(424,386)		(315,608)	
Net current assets			6,629		59,353
Total assets less current liabilities			14,243		67,486
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,241		67,484
Shareholders' funds			14,243		67,486

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 December 2008



Derek Penn
Director



Brenda McElenny
Director

FILLING TIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	33.33% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2007	11,179
Additions	2,048
	<hr/>
At 29 February 2008	13,227
	<hr/>
Depreciation	
At 1 March 2007	3,046
Charge for the year	2,567
	<hr/>
At 29 February 2008	5,613
	<hr/>
Net book value	
At 29 February 2008	7,614
	<hr/>
At 28 February 2007	8,133
	<hr/>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>

FILLING TIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2008

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2008	2007	
	£	£	£
Derek Penn and Brenda McEleny	36,328	-	36,328