

Company Registration No. SC290791 (Scotland)

LINNET HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
PAGES FOR FILING WITH REGISTRAR

LINNET HOLDINGS LIMITED

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LINNET HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		850,000		850,000
Current assets		-		-	
Creditors: amounts falling due within one year	4	(568,343)		(568,343)	
Net current liabilities			(568,343)		(568,343)
Total assets less current liabilities			281,657		281,657
Capital and reserves					
Called up share capital	5		100		100
Share premium account			169,900		169,900
Profit and loss reserves			111,657		111,657
Total equity			281,657		281,657

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 June 2019 and are signed on its behalf by:

Mr James Laughlin
Director

Mrs Jean Laughlin
Director

Company Registration No. SC290791

LINNET HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

Linnet Holdings Limited is a private company limited by shares incorporated in Scotland. The registered office is Block 3 Unit 5, Manor Farm Business Park, Manor Loan, Stirling, Stirlingshire, United Kingdom, FK9 5QD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2 Fixed asset investments

	2018 £	2017 £
Investments	850,000	850,000
Movements in fixed asset investments		
		Shares in group undertakings
		£
Cost or valuation		
At 1 November 2017 & 31 October 2018		850,000
Carrying amount		
At 31 October 2018		850,000
At 31 October 2017		850,000

3 Subsidiaries

Details of the company's subsidiaries at 31 October 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Linnet Technology Limited	Scotland	Electrical installation	Ordinary	100.00	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	558,163	558,163
Other creditors	10,180	10,180
	<u>568,343</u>	<u>568,343</u>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Related party transactions

During the year the company received a dividend from Linnet Technology Limited of £65,000. At 31 October 2018 the company was due £558,163 (2017 - £558,163) to Linnet Technology Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.