

Company Registration No. SC290791 (Scotland)

**LINNET HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **LINNET HOLDINGS LIMITED**

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# LINNET HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	2		850,000		850,000
<b>Current assets</b>			-		-
<b>Creditors: amounts falling due within one year</b>	4	(568,343)		(568,343)	
<b>Net current liabilities</b>			(568,343)		(568,343)
<b>Total assets less current liabilities</b>			281,657		281,657
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Share premium account			169,900		169,900
Profit and loss reserves			111,657		111,657
<b>Total equity</b>			281,657		281,657

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 April 2020 and are signed on its behalf by:

Mr James Laughlin  
Director

Mrs Jean Laughlin  
Director

Company Registration No. SC290791

# LINNET HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

### 1 Accounting policies

#### Company information

Linnet Holdings Limited is a private company limited by shares incorporated in Scotland. The registered office is Block 3 Unit 5, Manor Farm Business Park, Manor Loan, Stirling, Stirlingshire, United Kingdom, FK9 5QD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### 2 Fixed asset investments

	2019 £	2018 £
Investments	850,000	850,000
	<u>          </u>	<u>          </u>
<b>Movements in fixed asset investments</b>		
		<b>Shares in group undertakings</b>
		£
<b>Cost or valuation</b>		
At 1 November 2018 & 31 October 2019		850,000
		<u>          </u>
<b>Carrying amount</b>		
At 31 October 2019		850,000
		<u>          </u>
At 31 October 2018		850,000
		<u>          </u>

## **LINNET HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2019**

#### **3 Subsidiaries**

Details of the company's subsidiaries at 31 October 2019 are as follows:

<b>Name of undertaking</b>	<b>Registered office</b>	<b>Class of shares held</b>	<b>% Held Direct Indirect</b>
Linnnet Technology Limited	Scotland	Ordinary	100.00

## **LINNET HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**4 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	558,163	558,163
Other creditors	10,180	10,180
	<u>568,343</u>	<u>568,343</u>

**5 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>

**6 Related party transactions**

During the year the company received a dividend from Linnet Technology Limited of £65,000. At 31 October 2019 the company was due £558,163 (2018 - £558,163) to Linnet Technology Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.