

Registered number: SC290791

LINNET HOLDINGS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

WEDNESDAY



S173G334

SCT

18/04/2012

#669

COMPANIES HOUSE

LINNET HOLDINGS LIMITED
REGISTERED NUMBER: SC290791

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

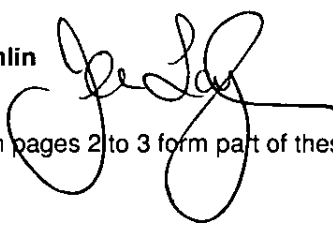
	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investments	2		850,000		850,000
CREDITORS: amounts falling due within one year	3		(610,153)		(600,144)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>239,847</u>		<u>249,856</u>
CREDITORS: amounts falling due after more than one year	4		-		(9,175)
NET ASSETS			<u>239,847</u>		<u>240,681</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium account			169,900		169,900
Profit and loss account			<u>69,847</u>		<u>70,681</u>
SHAREHOLDERS' FUNDS			<u>239,847</u>		<u>240,681</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

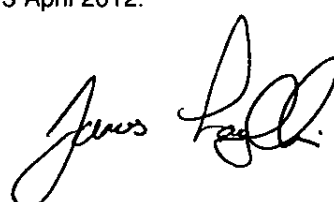
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 April 2012.

Mrs J Laughlin
Director



Mr J Laughlin
Director



The notes on pages 2 to 3 form part of these financial statements.

LINNET HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.4 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2010 and 31 October 2011	<u>850,000</u>
Net book value	
At 31 October 2011	<u>850,000</u>
At 31 October 2010	<u>850,000</u>
Subsidiary undertakings	

The following were subsidiary undertakings of the company:

LINNET HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 October 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Linnet Technology Limited	<u>837,419</u>	<u>109,612</u>

**3. CREDITORS:
Amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £Nil (2010 - £40,825).

**4. CREDITORS:
Amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £Nil (2010 - £9,175).

5. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>