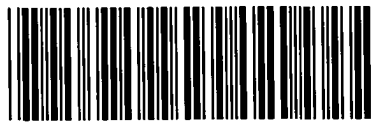


**JOHN SWAN TRUSTEE LIMITED**

**REPORT AND ACCOUNTS**

**for the period ended 30 June 2017**

TUESDAY



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27/03/2018

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COMPANIES HOUSE

# **JOHN SWAN TRUSTEE LIMITED**

## **DIRECTORS' REPORT**

<b>Directors</b>	B E Richardson
<b>Secretary</b>	M Irving
<b>Registered Office</b>	Auction Mart Newtown St Boswells Melrose TD6 0PP

The directors present their report and the unaudited accounts for the period ended 30 June 2017.

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### **Review of the Business**

The company was incorporated to carry on the office and duties of the Trustee of the John Swan Employee Benefit Trust and has not traded or made profits or losses during the year ended 30 June 2017. The company is a wholly owned subsidiary of John Swan & Sons Limited

### **Directors and their Interests**

The directors had no interest in the shares of the company at 30 June 2017 and 30 June 2016.

### **By Order of the Board**



**B E Richardson**  
Director

6 March 2018

# JOHN SWAN TRUSTEE LIMITED

## BALANCE SHEET at 30 June 2017

	30/06/17	30/06/16
Amount due from parent company	<u>£ 1</u>	<u>£ 1</u>
<b>SHARE CAPITAL</b>		
<i>Authorised</i>		
100 ordinary shares of £1 each	<u>£ 100</u>	
<i>Issued and fully paid</i>		
1 ordinary share of £1	1	1
<b>PROFIT AND LOSS ACCOUNT</b>	<u>-</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>£ 1</u>	<u>£ 1</u>

The Directors:

- (a) confirm, these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime;
- (b) confirm, for the period ending 30 June 2017, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;
- (c) the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006;
- (d) acknowledge their responsibility for:
  - (i) ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with the requirements of Sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 6 March 2018 and were signed on its behalf by:



**B E Richardson**

Director

# JOHN SWAN TRUSTEE LIMITED

## NOTES TO THE ACCOUNTS at 30 June 2017

### 1 ACCOUNTING POLICIES

John Swan Trustee Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 May 2014 until there is any change to those balances or the company undertakes any new transactions.

~~The presentation currency of these financial statements is sterling.~~

The Company's ultimate parent undertaking, H&H Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of the H&H Group plc are available to the public and may be obtained from Companies House. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Cash Flow statement and related notes

As the company is a wholly owned subsidiary of the H&H Group plc, the company has taken advantage of the exemption contained in FRS 102.33 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors do not consider there to be any significant sources of estimation uncertainty in respect of either the current or prior year.

### 2 PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30 June 2017 and 30 June 2016. Therefore, no profit and loss account is attached.

### 2 ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of and is controlled by H&H Group plc, incorporated in England and Wales. Results of the Company are consolidated only in the accounts of H&H Group plc. Consolidated accounts of H&H Group plc are available from the Group at Borderway Mart, Rosehill, Carlisle, CA1 2RS.