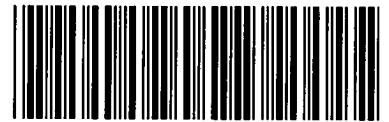


JOHN SWAN TRUSTEE LIMITED

REPORT AND ACCOUNTS

for the period ended 30 June 2016

SATURDAY



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18/03/2017

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COMPANIES HOUSE

JOHN SWAN TRUSTEE LIMITED

DIRECTORS' REPORT

Directors

J D Allen (resigned 14 October 2015)
G R Forbes (resigned 14 October 2015)
A J Ritchie (resigned 14 October 2015)
B E Richardson (appointed 14 October 2015)

Secretary

M Irving

Registered Office

Auction Mart
Newtown St Boswells
Melrose
TD6 0PP

The directors present their report and the unaudited accounts for the period ended 30 June 2016.

Review of the Business

The company was incorporated to carry on the office and duties of the Trustee of the John Swan Employee Benefit Trust and has not traded or made profits or losses during the period ended 30 June 2016. The company is a wholly owned subsidiary of John Swan & Sons Limited

Directors and their Interests

The directors had no interest in the shares of the company at 30 June 2016 and 30 April 2015.

By Order of the Board



B E Richardson
Director

28 February 2017

JOHN SWAN TRUSTEE LIMITED

BALANCE SHEET at 30 June 2016

	30/06/16	30/04/15
Amount due from parent company	<u>£ 1</u>	<u>£ 1</u>
SHARE CAPITAL		
<i>Authorised</i> 100 ordinary shares of £1 each	<u>£ 100</u>	
<i>Issued and fully paid</i> 1 ordinary share of £1	1	1
PROFIT AND LOSS ACCOUNT	<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS	<u>£ 1</u>	<u>£ 1</u>

Audit Exemption Statement

For the period ended 30 June 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 28 February 2017 and signed on its behalf by



B E Richardson

Director

Company Registration No. SC290614

JOHN SWAN TRUSTEE LIMITED

NOTES TO THE ACCOUNTS at 30 June 2016

1 ACCOUNTING POLICIES

John Swan Trustee Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 May 2014 until there is any change to those balances or the company undertakes any new transactions.

The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, H&H Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of the H&H Group plc are available to the public and may be obtained from Companies House. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Cash Flow statement and related notes

As the company is a wholly owned subsidiary of the H&H Group plc, the company has taken advantage of the exemption contained in FRS 102.33 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors do not consider there to be any significant sources of estimation uncertainty in respect of either the current or prior year.

2 PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the period ended 30 June 2016 and the year ended 30 April 2015. Therefore, no profit and loss account is attached.

2 ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of and is controlled by H&H Group plc, incorporated in England and Wales. Results of the Company are consolidated only in the accounts of H&H Group plc. Consolidated accounts of H&H Group plc are available from the Group at Borderway Mart, Rosehill, Carlisle, CA1 2RS.