



**Montpelier**  
Chartered Accountants

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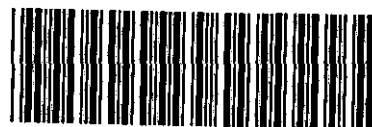
**BENNY GILLIES BOOKS LTD**

**Abbreviated Accounts**

**For the year ended 30 September 2008**

229932

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06/07/2009

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COMPANIES HOUSE

**Directors:**

Brian Spence MA FCA  
Eric Fenwick CA  
Robert Jackson FCA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate  
Manchester M3 2E

# **BENNY GILLIES BOOKS LTD**

## **Financial statements for the year ended 30 September 2008**

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**BENNY GILLIES BOOKS LTD****Abbreviated balance sheet as at 30 September 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets			5,000		5,000
Tangible assets	2		1,699		1,888
	2		6,699		6,888
<b>Current assets</b>					
Stock		40,150		41,750	
Debtors		111		1,387	
Cash at bank and in hand		2,120		2,013	
		42,381		45,150	
<b>Creditors:</b> amounts falling due within one year		(49,836)		(50,548)	
<b>Net current liabilities</b>			(7,455)		(5,398)
<b>Current liabilities less total assets</b>			(756)		1,490
<b>Capital and reserves</b>					
Deficit on profit and loss account			(756)		1,490

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29/06/09 and signed on its behalf.

Kennedy W Gillies Kennedy W Gillies - Director

The notes on pages 2 to 2 form part of these financial statements.

**1 Accounting policies****a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**b) Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**c) Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings                      10% on reducing balance

**d) Stocks**

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

**2 Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 October 2007	10,000	2,331	12,331
Depreciation:			
At 1 October 2007	5,000	443	5,443
Provision for the year	-	189	189
At 30 September 2008	5,000	632	5,632
Net book value:			
At 30 September 2008	5,000	1,699	6,699
At 30 September 2007	5,000	1,888	6,888