

Registration number: SC289322

# Square Blue IT Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015



John Haggart Ltd  
5 Victoria Park  
Kilsyth  
Glasgow  
G65 9AH

**Square Blue IT Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Square Blue IT Limited  
for the Year Ended 31 August 2015**

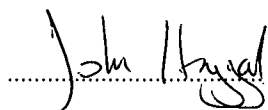
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Square Blue IT Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Square Blue IT Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Square Blue IT Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Square Blue IT Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Square Blue IT Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Square Blue IT Limited. You consider that Square Blue IT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Square Blue IT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



John Haggart Ltd  
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Kilsyth  
Glasgow  
G65 9AH

16 May 2016

**Square Blue IT Limited**  
**(Registration number: SC289322)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		17,895	16,065
Creditors: Amounts falling due within one year		<u>(17,785)</u>	<u>(15,950)</u>
Net assets		<u>110</u>	<u>115</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		<u>10</u>	<u>15</u>
Shareholders' funds		<u>110</u>	<u>115</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 May 2016



.....  
E Rhymer  
Director

# Square Blue IT Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 3 Related party transactions

#### Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>E Rhymer</b>				
Director loan repaid in full by 31 October 2015.				
No interest was charged in respect of this balance	<u>8,000</u>	<u>6,576</u>	<u>6,576</u>	<u>-</u>