

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

SDC LTD.

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

| | Page |
|--|---------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 to 4 |

SDC LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

| | |
|---------------------------|---|
| DIRECTOR: | P Thomson |
| SECRETARY: | P M Howden-Thomson |
| REGISTERED OFFICE: | 18a Rothesay Place Edinburgh EH3 7SQ |
| REGISTERED NUMBER: | SC289245 (Scotland) |
| ACCOUNTANTS: | Danzig Limited Chartered Accountants 6 St Colme Street Edinburgh Lothian EH3 6AD |
| BANKERS: | Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ |

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 20,218 | 20,431 |
| CURRENT ASSETS | | | |
| Debtors | | 326,929 | 110,847 |
| Cash at bank and in hand | | <u>135,564</u> | <u>167,439</u> |
| | | 462,493 | 278,286 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(134,218)</u> | <u>(94,789)</u> |
| NET CURRENT ASSETS | | <u>328,275</u> | <u>183,497</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 348,493 | 203,928 |
| PROVISIONS FOR LIABILITIES | | <u>(1,929)</u> | <u>(1,302)</u> |
| NET ASSETS | | <u><u>346,564</u></u> | <u><u>202,626</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>346,563</u> | <u>202,625</u> |
| SHAREHOLDERS' FUNDS | | <u><u>346,564</u></u> | <u><u>202,626</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 September 2015 and were signed by:

P Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2014 | 66,582 |
| Additions | 6,556 |
| At 31 December 2014 | <u>73,138</u> |
| DEPRECIATION | |
| At 1 January 2014 | 46,151 |
| Charge for year | 6,769 |
| At 31 December 2014 | <u>52,920</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>20,218</u> |
| At 31 December 2013 | <u>20,431</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 2014 £ | 2013 £ |
|---------|----------|-------------------------|-----------|-----------|
| 1 | Ordinary | | <u>1</u> | <u>1</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is an amount of £16,288 due to P Thomson (2013 - £8,691), director of the company. No fixed interest rates or repayment terms apply.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.