

Company Registration No. SC289245 (Scotland)

**SDC LTD.**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **SDC LTD.**

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## SDC LTD.

### ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,013		20,218
<b>Current assets</b>					
Debtors		350,413		326,929	
Cash at bank and in hand		181,142		135,564	
		<u>531,555</u>		<u>462,493</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(122,752)</u>		<u>(134,218)</u>	
<b>Net current assets</b>			408,803		328,275
<b>Total assets less current liabilities</b>			425,816		348,493
<b>Provisions for liabilities</b>			(1,511)		(1,929)
			<u>424,305</u>		<u>346,564</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			424,304		346,563
<b>Shareholders' funds</b>			<u>424,305</u>		<u>346,564</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 August 2016

Mr P Thomson  
Director

Company Registration No. SC289245

## **SDC LTD.**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	20% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

##### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

## SDC LTD.

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	73,138
Additions	4,267
	<u>77,405</u>
At 31 December 2015	<u>77,405</u>
<b>Depreciation</b>	
At 1 January 2015	52,920
Charge for the year	7,472
	<u>60,392</u>
At 31 December 2015	<u>60,392</u>
<b>Net book value</b>	
At 31 December 2015	<u>17,013</u>
At 31 December 2014	<u>20,218</u>

#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

#### 4 Transactions with directors

Included within other creditors is an amount of £643 due to Mr P Thomson (2014 - £16,288), director of the company. No fixed interest rates or repayment terms apply.

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