

Company Registration No SC288029 (Scotland)

**EK COLLECTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2006**



**FRENCH DUNCAN LLP**

Chartered Accountants  
375 West George Street  
Glasgow  
G2 4LW

# EK COLLECTIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

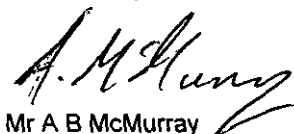
	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	2		2,863
<b>Current assets</b>			
Stocks		9,879	
Debtors		884	
Cash at bank and in hand		8,008	
		18,771	
<b>Creditors, amounts falling due within one year</b>		(17,756)	
<b>Net current assets</b>			1,015
<b>Total assets less current liabilities</b>			3,878
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			3,778
<b>Shareholders' funds</b>			3,878

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 November 2006

  
Mr A B McMurray  
Director

# EK COLLECTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      20% straight line

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 27 July 2005	
Additions	2,963
	<hr/>
At 31 January 2006	2,963
	<hr/>
<b>Depreciation</b>	
At 27 July 2005	
Charge for the period	100
	<hr/>
At 31 January 2006	100
	<hr/>
<b>Net book value</b>	
At 31 January 2006	2,863
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# EK COLLECTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2006

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<b>3</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	<b>Authorised</b>	
	100 Ordinary shares of £1 each	100
		<u><u>          </u></u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<u><u>          </u></u>

### **4 Transactions with directors**

At the period end a loan existed between the company and its director. At the balance sheet date the company owed the director £5,027.