

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

CRE8 BUILDING AND MAINTENANCE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

CRE8 BUILDING AND MAINTENANCE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2021

DIRECTOR: S Murray

SECRETARY: Mrs I Murray

REGISTERED OFFICE: Unit 14
Howard Court
Nerston Industrial Estate
East Kilbride
G74 4QZ

REGISTERED NUMBER: SC287546 (Scotland)

ACCOUNTANTS: Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

CRE8 BUILDING AND MAINTENANCE LIMITED (REGISTERED NUMBER: SC287546)

BALANCE SHEET

30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		43,096		41,423
CURRENT ASSETS					
Stocks		2,000		1,500	
Debtors	5	221,115		144,641	
Cash at bank and in hand		<u>556,392</u>		<u>508,346</u>	
		779,507		654,487	
CREDITORS					
Amounts falling due within one year	6	<u>133,498</u>		<u>93,111</u>	
NET CURRENT ASSETS			<u>646,009</u>		<u>561,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			689,105		602,799
PROVISIONS FOR LIABILITIES			<u>5,992</u>		<u>7,045</u>
NET ASSETS			<u>683,113</u>		<u>595,754</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			9,900		9,900
Retained earnings			<u>673,113</u>		<u>585,754</u>
SHAREHOLDERS' FUNDS			<u>683,113</u>		<u>595,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2021 and were signed by:

S Murray - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Cre8 Building And Maintenance Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	126,696
Additions	34,796
Disposals	(10,730)
At 30 June 2021	<u>150,762</u>
DEPRECIATION	
At 1 July 2020	85,273
Charge for year	29,192
Eliminated on disposal	(6,799)
At 30 June 2021	<u>107,666</u>
NET BOOK VALUE	
At 30 June 2021	<u>43,096</u>
At 30 June 2020	<u>41,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	207,872	126,487
Other debtors	<u>13,243</u>	<u>18,154</u>
	<u>221,115</u>	<u>144,641</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	58,257	59,738
Taxation and social security	68,843	26,575
Other creditors	<u>6,398</u>	<u>6,798</u>
	<u>133,498</u>	<u>93,111</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CRE8 BUILDING AND MAINTENANCE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cre8 Building And Maintenance Limited for the year ended 30 June 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Cre8 Building And Maintenance Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cre8 Building And Maintenance Limited and state those matters that we have agreed to state to the director of Cre8 Building And Maintenance Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cre8 Building And Maintenance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cre8 Building And Maintenance Limited. You consider that Cre8 Building And Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cre8 Building And Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

10 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.