

**REGISTERED NUMBER: SC287510 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2019**  
**for**  
**Gordon Crawford Limited**

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for the Year Ended 31 August 2019**

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**Gordon Crawford Limited**  
**Company Information**  
**for the Year Ended 31 August 2019**

**DIRECTORS:** Mr C F Crawford  
Mrs T J Crawford  
Mr M Crawford

**SECRETARY:** Mrs T J Crawford

**REGISTERED OFFICE:** 10 Watson Lane  
Aberdeen  
Aberdeenshire  
AB25 2TF

**REGISTERED NUMBER:** SC287510 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
42 Queens Road  
Aberdeen  
AB15 4YE

**Gordon Crawford Limited (Registered number: SC287510)**

**Balance Sheet  
31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>14,431</b>		6,936
<b>CURRENT ASSETS</b>					
Stocks		<b>1,500</b>		800	
Debtors	5	<b>25,668</b>		21,478	
Cash at bank		<b>63,507</b>		49,299	
		<b>90,675</b>		71,577	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>46,638</b>		38,972	
<b>NET CURRENT ASSETS</b>			<b>44,037</b>		32,605
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>58,468</b>		39,541
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,742</b>		1,318
<b>NET ASSETS</b>			<b>55,726</b>		38,223
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>55,626</b>		38,123
<b>SHAREHOLDERS' FUNDS</b>			<b>55,726</b>		38,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2020 and were signed on its behalf by:

Mr C F Crawford - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

**1. STATUTORY INFORMATION**

Gordon Crawford Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2018	17,997	1,498	38,973	58,468
Additions	-	457	15,087	15,544
Disposals	-	-	(8,986)	(8,986)
At 31 August 2019	<u>17,997</u>	<u>1,955</u>	<u>45,074</u>	<u>65,026</u>
<b>DEPRECIATION</b>				
At 1 September 2018	17,624	1,332	32,576	51,532
Charge for year	125	255	7,669	8,049
Eliminated on disposal	-	-	(8,986)	(8,986)
At 31 August 2019	<u>17,749</u>	<u>1,587</u>	<u>31,259</u>	<u>50,595</u>
<b>NET BOOK VALUE</b>				
At 31 August 2019	<u>248</u>	<u>368</u>	<u>13,815</u>	<u>14,431</u>
At 31 August 2018	<u>373</u>	<u>166</u>	<u>6,397</u>	<u>6,936</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	23,995	21,478
Other debtors	<u>1,673</u>	<u>-</u>
	<u>25,668</u>	<u>21,478</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade creditors	3,199	3,057
Taxation and social security	26,929	20,537
Other creditors	<u>16,510</u>	<u>15,378</u>
	<u>46,638</u>	<u>38,972</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits from directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
<b>Mr C F Crawford</b>		
Balance outstanding at start of year	(6,779)	(5,680)
Amounts advanced	228	754
Amounts repaid	(360)	(1,853)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,911)</u>	<u>(6,779)</u>
<b>Mrs T J Crawford</b>		
Balance outstanding at start of year	(6,914)	(6,914)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,914)</u>	<u>(6,914)</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £31,600 (2018 - £55,024) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director's.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.