

Registered Number SC286870

NORTHBURN HOLDINGS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,081	812
Investments	3	1	2
		<u>1,082</u>	<u>814</u>
Current assets			
Debtors		93,324	972,977
Investments		-	195,806
Cash at bank and in hand		682,256	57,836
		<u>775,580</u>	<u>1,226,619</u>
Creditors: amounts falling due within one year		<u>(30,909)</u>	<u>(24,915)</u>
Net current assets (liabilities)		<u>744,671</u>	<u>1,201,704</u>
Total assets less current liabilities		<u>745,753</u>	<u>1,202,518</u>
Provisions for liabilities		(141)	-
Total net assets (liabilities)		<u>745,612</u>	<u>1,202,518</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		63,999	63,999
Profit and loss account		681,611	1,138,517
Shareholders' funds		<u>745,612</u>	<u>1,202,518</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

A S G Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Fixed and current investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	1,455
Additions	943
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>2,398</u>
Depreciation	
At 1 December 2014	643
Charge for the year	674
On disposals	-
At 30 November 2015	<u>1,317</u>
Net book values	
At 30 November 2015	<u>1,081</u>
At 30 November 2014	<u>812</u>

3 Fixed assets Investments

Northburn Developments Limited is a 100% subsidiary and was liquidated post year end on 4 July 2016. There was no trade in the period.

Northburn Consultancy Limited was a 100% subsidiary and was wound up in February 2015. There was no trade in the period.

4 Transactions with directors

Name of director receiving advance or credit:	A S G Mitchell
Description of the transaction:	Loan account
Balance at 1 December 2014:	£ 66,117
Advances or credits made:	£ 18,542
Advances or credits repaid:	-
Balance at 30 November 2015:	<u>£ 84,659</u>

Interest is charged on this loan at the official rate.

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