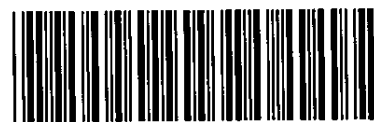


**NORTHBURN HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30 NOVEMBER 2012**

TUESDAY



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**NORTHBURN HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012**

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# NORTHBURN HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	£	30 Nov 12 £	31 May 11 £
<b>Fixed assets</b>	<b>2</b>			
Intangible assets			-	-
Investments			<u>64,001</u>	<u>64,001</u>
			<u>64,001</u>	<u>64,001</u>
<b>Current assets</b>				
Debtors		235,675		237,910
Investments		195,806		195,806
Cash at bank and in hand		403		407
		<u>431,884</u>		<u>434,123</u>
<b>Creditors: amounts falling due within one year</b>		<u>273,018</u>		<u>326,924</u>
<b>Net current assets</b>			<u>158,866</u>	<u>107,199</u>
<b>Total assets less current liabilities</b>			<u>222,867</u>	<u>171,200</u>
<b>Capital and reserves</b>				
Called-up equity share capital	5		2	2
Share premium account			63,999	63,999
Profit and loss account			158,866	107,199
<b>Shareholders' funds</b>			<u>222,867</u>	<u>171,200</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 11/03/2013, and are signed on their behalf by:



Mr A S G Mitchell

Company Registration Number: SC286870

**PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012**

**NORTHBURN HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012**

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
<b>At 1 June 2011 and 30 November 2012</b>	<b><u>5,000</u></b>	<b><u>64,001</u></b>	<b><u>69,001</u></b>
<b>Depreciation</b>			
<b>At 1 June 2011</b>	<b><u>5,000</u></b>	<b><u>—</u></b>	<b><u>5,000</u></b>
<b>At 30 November 2012</b>	<b><u>5,000</u></b>	<b><u>—</u></b>	<b><u>5,000</u></b>
<b>Net book value</b>			
<b>At 30 November 2012</b>	<b><u>—</u></b>	<b><u>64,001</u></b>	<b><u>64,001</u></b>
<b>At 31 May 2011</b>	<b><u>—</u></b>	<b><u>64,001</u></b>	<b><u>64,001</u></b>

The company owns 100% of the issued ordinary share capital of the following companies (both incorporated in the UK)

<b>Name</b>	<b>Principal Activity</b>	<b>Shareholding</b>	<b>Period end Date</b>	<b>Aggregate Capital and Reserves £</b>	<b>Profit for the Last Financial Period £</b>
Northburn Developments Limited	Property development company	100% Ordinary shares	30 Nov 2012	1,451,091	83,074
Northburn Consultancy Limited	Consultancy services	100% Ordinary shares	30 Nov 2012	116,710	49,556

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated financial statements and has not done so, therefore the financial statements show information about the company as an individual entity.

**3. Related party transactions**

The company was under the control of Mr and Mrs Mitchell throughout the year.

During the year, £5,000 (2011: £5,000) of management overheads were recharged to Northburn Developments Limited, a wholly owned subsidiary of Northburn Holdings Limited.

Included in debtors is £96,579 (2011: £147,955) due from Northburn Consultancy Limited. This loan is interest free and has no fixed repayment dates. Also included within debtors is an amount of £139,095 (2011: £89,955) in respect of accrued profits earned within Golden Square LLP.

Included in creditors is £181,450 (2011: £176,450) due to Northburn Developments Limited. This loan is interest free and has no fixed repayment dates.

**4. Security**

Clydesdale Bank PLC holds a floating charge and standard security over the property and assets, both present and future, including the unissued share capital.

**NORTHBURN HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012**

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**5. Share capital**

**Authorised share capital:**

	<b>30 Nov 12</b>	<b>31 May 11</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>30 Nov 12</b>		<b>31 May 11</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>