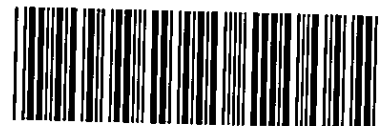


REGISTERED COMPANY NUMBER: SC286723
REGISTERED CHARITY NUMBER: SC019276

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2009
FOR
FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

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**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

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**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC286723

Registered Charity number
SC019276

Registered office
7 Stirling Business Centre
Wellgreen
Stirling
FK8 2DZ

Trustees

Ms S Winstone
Ms S M Walker
Mr R G Lawson
Ms C E Sankey
Mr B W Barker
Mr G T Walker
Ms J Brown

- appointed 1/8/2008
- appointed 1/4/2008
- appointed 12/8/2008

Company Secretary
Ms H Morrison

Independent Examiner
Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
FK7 7WT

Bankers

Bank of Scotland
136 Buchanan Street
Balfron
Glasgow
G63 0TG

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Legal and administrative information:

The entire activities of the unincorporated body were transferred to the company on 1st April 2006. Membership is open to all persons aged over 18 and living locally. On 10th September 1991 the Inland Revenue in Scotland accepted it as a charity for tax purposes.

On 1st August 2008 the entire assets and undertaking of Forth Valley Food Links a charity and company limited by guarantee, were transferred to the company. The objects of the company were expanded to include awareness of health education as part of its commitment to encouraging good environmental practice.

The objects of the organisation are to advance education with particular emphasis on matters relating to the Natural World. In furtherance of these objects the organisation encourages commitment to good environmental practice by raising awareness of important issues and gathers funds by way of contributions, donations, subscriptions and grants.

The Executive Committee consists of the Trustees and the Executive Director and meets regularly to implement the policy of the organisation as outlined above. The Trustees are unpaid but determine the remuneration of the Executive Director. It is the responsibility of the Executive Director to carry out decisions of the Executive Committee and generally run the day to day affairs of the organisation.

Trustees are not subject to any special training but are expected to become familiar with the activities of the organisation.

Recruitment and appointment of new trustees

Trustees are appointed by co-option initially and subsequently by election at an Annual General Meeting.

Related parties

The charity works closely with Stirling Council and Scottish Natural Heritage, the major funders.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no unusual risks that employees are exposed to and insurance is taken out to cover any possible liabilities arising. The main risk to the organisation is financial, since it is dependent on fixed-term project funding for all of its activities. Employees are subject to term contracts, which reflect the period for which funding is available.

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are as defined above, namely the advancement of education in matters relating to the Natural World. The activities carried out during the year include the following:

1. Grounds for learning:

The aim is to transform school and other educational grounds into stimulating outdoor learning spaces to support all areas of the formal and informal curriculum. FEL is the local delivery mechanism for the nation-wide initiative and co-ordinates the Stirling Grounds for learning Partnership. FEL offers support and advice for Eco schools and Continuing Professional Development training. Environmental education with a biodiversity focus delivered to formal education establishments, youth and community groups and through teacher training in support of the 5-14 curriculum and outdoors learning.

2. Forth Valley Master Composter

The Master Composter Co-ordinator recruits and trains a team of volunteers to become Master Composters. They then go out into the local communities across Forth Valley and to encourage, educate and inform people on how to compost a large percentage of their domestic waste. This then reduces the amount of waste going to landfill and the associated transport. It also helps provide a valuable resource that can be used in domestic gardens.

3. FV Real Nappy Network

A real nappy project officer promotes the environmental and economic benefits of using real nappies rather than disposable ones. The project focuses on promotion to lower income families as there is a far lower uptake of real nappies amongst this group who have less access to relevant information. A small team of volunteers is integral to the success of the project.

4. Callendar House Walled Garden

The aim is to transform an under-used historic walled garden into a 21st Century space for education about the environment. This is being done through the creation of designs and subsequent landscaping. Forth Environment Link then delivers training of the Museum staff to ensure use of the garden as an educational resource, and the delivery of free family events, including wildlife and food demonstration gardens.

5. Forth Valley Food Links

The overriding theme of this project is to encourage and educate local people about the health aspects of their food from 'farm to fork'. This has been done in various ways including, nationally piloting an education resource pack, 'Food Miles Activity Resource Pack©', encouraging people to grow their own using the 'Square Foot Garden' model, providing information e.g. Foodie newsletter and the Find it Eat Directory online.

ACHIEVEMENT AND PERFORMANCE

Indicators of performance

Indicators used to assess achievements during the year include

- the number of schools visited
- number and amount of grants awarded through the Grounds for Learning grant scheme
- number of events attended and the number of visitors to those events, and
- specific project related targets

The main financial risk is that if insufficient funding is raised there will be implications on the continuing ability of the organisation to deliver our objectives on the scale that we are currently operating at.

FINANCIAL REVIEW

Reserves policy

It is the policy of the organisation to build up reserves by running a surplus if possible. The intention is to build up sufficient reserves to fund at least 6 month's ongoing activities.

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

FINANCIAL REVIEW

Principal funding sources

A high proportion of expenditure is on salaries. Project expenditure is met with specific grant funding and other forms of income generation.

Thanks go to the following for grant aid:

- WRAP
- Big Lottery, Breathing Places
- The Caram Trust
- Falkirk Environment Trust
- Falkirk Council
- NHS Forth Valley
- Scottish Natural Heritage
- Stirling Council

Funds raised in the current period include income from a service level agreement with Stirling Council which will continue until March 2009.

With the incorporation of the activities of Forth Valley Food Links, it is expected that funding from NHS Forth Valley will become available.

The majority of the funding is from Scottish Natural Heritage who require certain targets to be achieved but allow for a proportion of central costs to be borne.

Investment policy and objectives

Investment income is insignificant and no objectives were set.

PLANS FOR FUTURE PERIODS

Key objectives are to:

- Continue to promote sustainable living throughout the Forth Valley Area
- Expand outreach to target specific groups of people within the community
- Development of new funding streams to decrease the reliance on core funders
- Ensure the long term economic sustainability of the organisation

Factors that could affect performance are:

- Ability to secure additional funding
- Long term illness/absence of staff
- Changes in core funders' funding strategies

The board and management of FEL continue to work together in order to further the objectives of the organisation whilst minimising exposure to the above risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities and Trustee Investment (Scotland) Act 2005 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
-

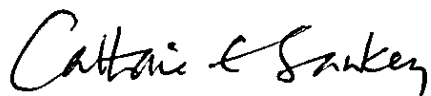
**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Ms C E Sankey - Trustee

30 September 2009

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

I report on the accounts for the year ended 31 March 2009 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

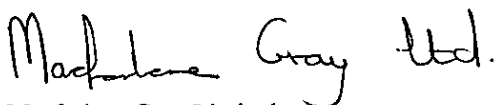
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

30 September 2009

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	75,738	-	75,738	71,034
Investment income	3	363	-	363	187
Incoming resources from charitable activities					
Grants	4	51,037	12,439	63,476	97,584
Miscellaneous income		<u>582</u>	<u>-</u>	<u>582</u>	<u>2,221</u>
Total incoming resources		127,720	12,439	140,159	171,026
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	2,195	-	2,195	2,792
Charitable activities					
Costs of charitable activities		103,191	12,569	115,760	136,685
Governance costs		<u>10,430</u>	<u>-</u>	<u>10,430</u>	<u>12,300</u>
Total resources expended		115,816	12,569	128,385	151,777
NET INCOMING/(OUTGOING) RESOURCES					
		11,904	(130)	11,774	19,249
RECONCILIATION OF FUNDS					
Total funds brought forward		24,398	7,660	32,058	12,809
TOTAL FUNDS CARRIED FORWARD		<u>36,302</u>	<u>7,530</u>	<u>43,832</u>	<u>32,058</u>

The notes form part of these financial statements

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AT 31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	9	917	1,049
CURRENT ASSETS			
Debtors	10	670	24,235
Cash at bank and in hand		<u>47,630</u>	<u>14,195</u>
		48,300	38,430
CREDITORS			
Amounts falling due within one year	11	(5,385)	(7,421)
NET CURRENT ASSETS		<u>42,915</u>	<u>31,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,832</u>	<u>32,058</u>
NET ASSETS		<u>43,832</u>	<u>32,058</u>
FUNDS	13		
Unrestricted funds		36,302	24,398
Restricted funds		<u>7,530</u>	<u>7,660</u>
TOTAL FUNDS		<u>43,832</u>	<u>32,058</u>

The notes form part of these financial statements

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2009**

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

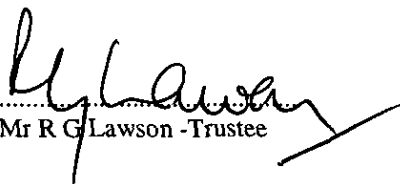
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 30 September 2009 and were signed on its behalf by:


Mr R G Lawson -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
Stirling Council	36,920	33,460
Scottish Natural Heritage	-	32,000
NHS Forth Valley	<u>3,000</u>	<u>-</u>
	<u>39,920</u>	<u>65,460</u>

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

3. INVESTMENT INCOME

	2009	2008
	£	£
Current account interest	<u>363</u>	<u>187</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2009	2008
	£	£
Grants	63,476	97,584
Miscellaneous income	<u>582</u>	<u>2,221</u>
	<u>64,058</u>	<u>99,805</u>

Grants received, included in the above, are as follows:

	2009	2008
	£	£
Scottish Natural Heritage	5,000	432
Friends of Smith	-	1,000
Falkirk Environment Trust	-	2,975
Forth Valley Real Nappy Network	2,305	49,023
Big Lottery Fund	6,750	7,135
Scottish Environment Protection Agency	-	7,000
Community Compost	-	27,847
Community Recycling Network for Scotland	382	2,172
Forth Valley Waste Minimisation Programme	12,439	-
BBC	2,600	-
Clackmannanshire and Stirling Environment Trust	4,000	-
Waste and Resources Action Programme	<u>30,000</u>	-
	<u>63,476</u>	<u>97,584</u>

These grants support the various objectives set out in the report of the trustees.

5. COSTS OF GENERATING VOLUNTARY INCOME

	2009	2008
	£	£
Staff costs	1,655	1,787
Property costs	355	309
General office costs	<u>185</u>	<u>696</u>
	<u>2,195</u>	<u>2,792</u>

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Depreciation - owned assets	<u>306</u>	<u>350</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

8. STAFF COSTS

	2009	2008
	£	£
Wages and salaries	<u>87,877</u>	<u>107,579</u>

9. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2008	1,522
Additions	<u>173</u>
At 31 March 2009	<u>1,695</u>
DEPRECIATION	
At 1 April 2008	472
Charge for year	<u>306</u>
At 31 March 2009	<u>778</u>
NET BOOK VALUE	
At 31 March 2009	<u>917</u>
At 31 March 2008	<u>1,050</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	<u>670</u>	<u>24,235</u>

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	4,991	7,421
Other creditors	394	-
	<u>5,385</u>	<u>7,421</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2009 Total funds	2008 Total funds
	£	£	£	£
Fixed assets	917	-	917	1,049
Current assets	40,770	7,530	48,300	38,430
Current liabilities	<u>(5,385)</u>	<u>-</u>	<u>(5,385)</u>	<u>(7,421)</u>
	<u>36,302</u>	<u>7,530</u>	<u>43,832</u>	<u>32,058</u>

13. MOVEMENT IN FUNDS

	At 1/4/08	Net movement in funds	At 31/3/09
	£	£	£
Unrestricted funds			
General fund	24,398	(20,498)	3,900
Transfer of funds from Forth Valley Food Links	<u>-</u>	<u>32,402</u>	<u>32,402</u>
	24,398	11,904	36,302
Restricted funds			
General fund	7,660	(130)	7,530
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>32,058</u>	<u>11,774</u>	<u>43,832</u>

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,318	(115,816)	(20,498)
Transfer of funds from Forth Valley Food Links	<u>32,402</u>	<u>-</u>	<u>32,402</u>
	127,720	(115,816)	11,904
Restricted funds			
General fund	12,439	(12,569)	(130)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>140,159</u>	<u>(128,385)</u>	<u>11,774</u>

14. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Donations	35,818	5,574
Grants	<u>39,920</u>	<u>65,460</u>
	75,738	71,034
Investment income		
Current account interest	363	187
Incoming resources from charitable activities		
Grants	63,476	97,584
Miscellaneous income	<u>582</u>	<u>2,221</u>
	<u>64,058</u>	<u>99,805</u>
Total incoming resources	140,159	171,026
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	1,655	1,787
Property costs	355	309
General office costs	<u>185</u>	<u>696</u>
	2,195	2,792
Charitable activities		
Wages	79,883	98,507
Advertising	806	1,240
Staff travel and other expenses	2,174	5,186
Educational matters	733	1,136
Property costs	16,917	13,289
General office costs	8,370	6,133
Nappies	512	10,146
Events	<u>6,365</u>	<u>1,048</u>
	115,760	136,685
Governance costs		
Wages	6,339	7,285
Property costs	-	1,854
Accountancy	2,925	2,008
Carried forward	<u>9,264</u>	<u>11,147</u>

This page does not form part of the statutory financial statements

**FORTH ENVIRONMENT LINK
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009	2008
	£	£
Governance costs		
Brought forward	9,264	11,147
Advertising	69	-
Legal and professional fees	1,063	350
General office costs	34	803
	<u>10,430</u>	<u>12,300</u>
Total resources expended	128,385	151,777
	<u> </u>	<u> </u>
Net income	<u>11,774</u>	<u>19,249</u>

This page does not form part of the statutory financial statements