Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

<u>for</u>

Land Drill Investments Ltd

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Company Information for the Year Ended 30 June 2007

DIRECTORS:

S H Glover Dr R Beattie

SECRETARY.

CLP Secretaries Limited

REGISTERED OFFICE:

Commercial House 2 Rubislaw Terrace

Aberdeen

AB10 1XE

REGISTERED NUMBER:

286510 (Scotland)

ACCOUNTANTS:

Yates & Co

Chartered Accountants Registered Auditor 102 Manor Street

Falkırk Central FK1 1NU

Abbreviated Balance Sheet 30 June 2007

	30 6 07		30 6 06		
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		114,003		114,003
CURRENT ASSETS					
Debtors		110,978		1	
Cash at bank		207		201	
					
		111,185		202	
CREDITORS					
Amounts falling due within one year		26,995		114,002	
		*			
NET CURRENT ASSETS/(LIABILIT	ΓIES)		84,190		(113,800)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			198,193		203
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			198,191		201
					
SHAREHOLDERS' FUNDS			198,193		203

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 December 2007 and were signed on its behalf by

S H Glover Director

Dr R Beattie Director

Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

COST	Unlisted investments
At 1 July 2006 and 30 June 2007	114,003
NET BOOK VALUE At 30 June 2007	114,003
At 30 June 2006	114,003

The company's investments at the balance sheet date in the share capital of companies include the following

Land Drill Geotechnics Ltd

Nature of business Engineering geologists and environmental

Class of shares holding Ordinary 100 00

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	30 6 07	30 6 06
		value	£	£
100,000	Ordinary	£1	100,000	1,000
(30 6 06 1,00	00)		,	,
,	,			
Allotted, issue	d and fully paid			
Number	Class	Nominal	30 6 07	30 6 06
		value	£	£
2	Ordinary	£1	2	2
	·			

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 June 2007 and the period ended 30 June 2006

	30 6 07	30 6 06
	£	£
S H Glover		
Balance outstanding at start of year	1	
Balance outstanding at end of year		1
Maximum balance outstanding during year	1	1

Report of the Accountants to the Directors of Land Drill Investments Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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Yates & Co Chartered Accountants Registered Auditor 102 Manor Street Falkırk Central FK1 1NU

5 December 2007