

**REGISTERED NUMBER: SC285636 (Scotland)**

**Abbreviated Audited Accounts for the Year Ended 31 July 2009**

**for**

**Aberdeen ORings & Seals Limited**

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for the Year Ended 31 July 2009**

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**Aberdeen ORings & Seals Limited**

**Company Information  
for the Year Ended 31 July 2009**

**DIRECTORS:**

P J Cloney  
P B Cummings  
D J Holt  
C Kenyon  
S W Porter

**SECRETARY:**

C Kenyon

**REGISTERED OFFICE:**

161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**REGISTERED NUMBER:**

SC285636 (Scotland)

**AUDITORS:**

Arthur Garty & Co.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**SOLICITORS:**

Leavingham Chalmers  
Johnstone House  
52-54 Rose Street  
Aberdeen  
AB10 1HA

**Report of the Independent Auditors to  
Aberdeen ORings & Seals Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Aberdeen ORings & Seals Limited for the year ended 31 July 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

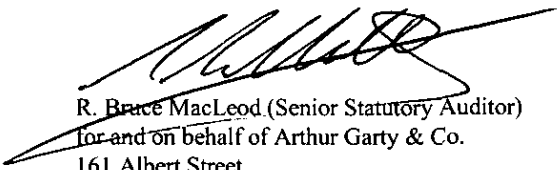
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R. Bruce MacLeod (Senior Statutory Auditor)  
for and on behalf of Arthur Garty & Co.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

16 October 2009

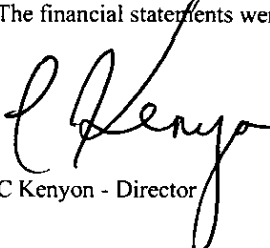
**Aberdeen ORings & Seals Limited (Registered number: SC285636)**

**Abbreviated Balance Sheet  
31 July 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,616		85,995
<b>CURRENT ASSETS</b>					
Stocks		89,011		105,268	
Debtors		80,414		131,741	
Cash at bank and in hand		10,011		17,711	
		<u>179,436</u>		<u>254,720</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>101,088</u>		<u>201,082</u>	
<b>NET CURRENT ASSETS</b>			<u>78,348</u>		<u>53,638</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100,964		139,633
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,749</u>		<u>7,760</u>
<b>NET ASSETS</b>			<u><u>96,215</u></u>		<u><u>131,873</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>96,213</u>		<u>131,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>96,215</u></u>		<u><u>131,873</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2009 and were signed on its behalf by:

  
C Kenyon - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Aberdeen ORings & Seals Limited (Registered number: SC285636)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2008	134,656
Additions	28,941
Disposals	(120,567)
	<hr/>
At 31 July 2009	43,030
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<b>DEPRECIATION</b>	
At 1 August 2008	48,661
Charge for year	13,249
Eliminated on disposal	(41,496)
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At 31 July 2009	20,414
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<b>NET BOOK VALUE</b>	,
At 31 July 2009	22,616
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At 31 July 2008	85,995
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**3. CREDITORS**

Creditors include an amount of £0 (2008 - £2,872) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. ULTIMATE PARENT COMPANY**

The company's entire share capital is owned by Seals Limited.