

Company Registration No. SC285325 (Scotland)

XOS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

UNAUDITED ACCOUNTS

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XOS LIMITED

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XOS LIMITED

Company Information for the year ended 30 September 2014

Directors	A J Harman T S Harman S Purewal
Secretary	S Purewal
Company Number	SC285325
Registered Office	Panorama Business Village 1-5 Blairtummock Place Glasgow G33 4EN

XOS LIMITED

Directors' Report for the year ended 30 September 2014

The directors present their report and the audited financial statements for the year ended 30 September 2014.

Principal activities and review of the business

The company has not traded during the year.

Future developments

The directors do not anticipate any change in the company's activities.

Directors

The following directors have held office since 1 October 2013:

A J Harman
T S Harman
S Purewal

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

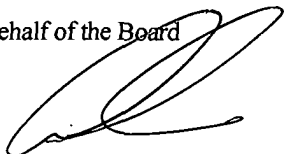
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Statement of disclosure to auditor

- (a) So far as the directors are aware, there is no relevant information of which the company's auditor is unaware, and
- (b) The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On Behalf of the Board



T Harman
Director

Date: 18 June 2015

XOS LIMITED

Profit and Loss Account for the year ended 30 September 2014

	Notes	2014 £	2013 £
Turnover	2	-	168,683
Cost of sales		-	(489,358)
		<hr/>	<hr/>
Gross loss		-	(320,675)
Administrative expenses		-	(2,518)
		<hr/>	<hr/>
Operating loss	3	-	(323,193)
Interest receivable		-	46
Interest payable		-	(614)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	(323,761)
Taxation on loss on ordinary activities	4	-	78,764
		<hr/>	<hr/>
Loss on ordinary activities after taxation		-	(244,997)
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are discontinuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

XOS LIMITED

Balance Sheet as at 30 September 2014

	Notes	2014 £	2013 £
Creditors: amounts falling due within one year	5	(57,425)	(57,425)
Total assets less current liabilities		(57,425)	(57,425)
Net current liabilities		(57,425)	(57,425)
Capital and reserves			
Called up share capital	6	125,002	125,002
Profit and loss account		(182,427)	(182,427)
		(57,425)	(57,425)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by Board on 18 June 2015



T Harman
Director

Company Registration Number: SC285325

XOS LIMITED

Notes to the Financial Statements for the year ended 30 September 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice), which has been applied consistently unless otherwise stated.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue in respect of service contracts is recognised on a straight line basis over the contract period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings, equipment & computer equipment	25% straight line
Motor vehicles	25% straight line

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3 Operating profit

	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation of tangible fixed assets	-	6,288
Auditors' remuneration	-	1,000
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4 Taxation

	2014 £	2013 £
Domestic current year tax		
UK Corporation tax	-	(85,028)
Under provision in prior year	-	6,264
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	-	(78,764)
	<hr/>	<hr/>

XOS LIMITED

Notes to the Financial Statements for the year ended 30 September 2014

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	57,425	57,425

6 Share capital

	2014 £	2013 £
Authorised		
125,002 Ordinary shares of £1 each	125,002	125,002

Allotted, called up and fully paid		
125,002 Ordinary shares of £1 each	125,002	125,002

7 Ultimate parent company

The company is wholly owned by Annodata Limited, a company incorporated in England.