

REGISTERED NUMBER: SC285147 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Hazledene Investments Limited

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Hazledene Investments Limited (Registered number: SC285147)

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for the Year Ended 31 October 2016**

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Hazledene Investments Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR:	M D Shaw
REGISTERED OFFICE:	The Ca'd'ora 45 Gordon Street Glasgow G1 3PE
REGISTERED NUMBER:	SC285147 (Scotland)
ACCOUNTANTS:	AR Accountancy Chartered Accountants 3 Holmwood Park Crossford Lanarkshire ML8 5SZ
SOLICITORS:	Harper Macleod LLP Ca'd'ora 45 Gordon Street Glasgow G1 3PE

Hazledene Investments Limited (Registered number: SC285147)

Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	2015 £
CREDITORS			
Amounts falling due within one year		514,430	104,260
NET CURRENT LIABILITIES		<u>(514,430)</u>	<u>(104,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(514,430)	(104,260)
CREDITORS			
Amounts falling due after more than one year		1,333,000	1,742,956
NET LIABILITIES		<u>(1,847,430)</u>	<u>(1,847,216)</u>
CAPITAL AND RESERVES			
Called up share capital	2	¹ (1,847,431)	¹ (1,847,217)
Profit and loss account			
SHAREHOLDERS' FUNDS		<u>(1,847,430)</u>	<u>(1,847,216)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

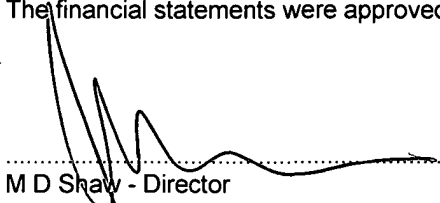
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/7/17 and were signed by:


M D Shaw - Director

The notes form part of these abbreviated accounts

Hazledene Investments Limited (Registered number: SC285147)

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Going concern

The financial statements are prepared on a going concern basis as the director believes that the company has sufficient resources to meet its liabilities as they fall due. The director holds the loans and will not call in these loans for at least 12 months from signing the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. RELATED PARTY DISCLOSURES

Hazledene Group Limited

Company with common director

During the year the company received a loan of £1,414 (2015 £5,578) from Hazledene Group Limited, a company in which M Shaw is also a director. At the year end the company owed £19,008 (2015 £17,594) to Hazledene Group Limited.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>19,008</u>	<u>17,594</u>

Hazledene Investments Limited (Registered number: SC285147)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

3. RELATED PARTY DISCLOSURES - continued

M D Shaw
Director

Included within other loans and other loans due within 1-2 years is £1,828,422 (2015 £1,828,422) due to Mark Shaw, director and shareholder. These were loans to other parties assigned to Mark Shaw.

The loan classified as due within 1-2 years is repayable on 15 November 2017.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>1,828,422</u>	<u>1,828,422</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is M D Shaw.

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