

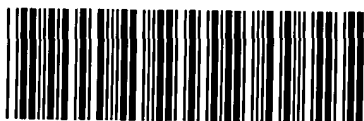
Registration number: SC284497

# CHA Power Limited

Audited Abbreviated Accounts

for the Year Ended 31 March 2016

SATURDAY



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SCT

17/09/2016

#346

COMPANIES HOUSE



**Alexander Sloan**  
**Chartered Accountants**

38 Cadogan Street

Glasgow

G2 7HF

## **CHA Power Limited**

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**CHA Power Limited**  
**Independent Auditor's Report**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of CHA Power Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....*A. Devine*.....

Allison Devine (Senior Statutory Auditor)

For and on behalf of Alexander Sloan, Statutory Auditor

38 Cadogan Street  
Glasgow  
G2 7HF

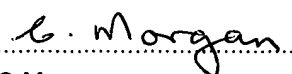
21 June 2016

**CHA Power Limited**  
**(Registration number: SC284497)**  
**Abbreviated Balance Sheet as at 31 March 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors		43,529	30,555
Cash at bank and in hand		285,097	317,864
		<u>328,626</u>	<u>348,419</u>
Creditors: Amounts falling due within one year		(35,536)	(73,785)
Net assets		<u>293,090</u>	<u>274,634</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,328,850	2,328,850
Other reserves		14,138	4,138
Profit and loss account		(2,049,898)	(2,058,354)
Shareholders funds		<u>293,090</u>	<u>274,634</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2016 and signed on its behalf by:

  
 C Morgan  
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# CHA Power Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

#### Exemption from preparing a cash flow statement

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	1,982,000	1,982,000
At 31 March 2016	1,982,000	1,982,000
<b>Depreciation</b>		
At 1 April 2015	1,982,000	1,982,000
At 31 March 2016	1,982,000	1,982,000
<b>Net book value</b>		
At 31 March 2016	-	-
At 31 March 2015	-	-

**CHA Power Limited**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2,328,850</u>	<u>2,328,850</u>	<u>2,328,850</u>	<u>2,328,850</u>

**4 Control**

The company is controlled by Clydebank Housing Association Ltd. The company is a wholly owned subsidiary of Clydebank Housing Association Ltd. Clydebank Housing Association Ltd is an Industrial and Provident Society registered with the Financial Conduct Authority (Reg No 2191 R(S)).